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| ***COURSE NAME*** | **INTERNATIONAL FINANCE** |
| Course Code | ΟΔ0817 |
| Course Type | Elective |
| Level of Course | Undergraduate |
| Year of Study | 4 |
| Term | Spring |
| ECTS Credits | 5 |
| Name of Instructor | Assist. Prof. Ioannis Tampakoudis |
| E-mail | tampakoudis@uom.edu.gr |
| Office Hours | Will be announced in week 1 |
| In-Classroom Study | Yes |
| Out-of-Classroom Study | No |
| Objective of the Course | In the era of globalization Multinational Corporations (MNCs) continue to expand their operations globally. This course is designed to analyze not only the potential advantages associated with internationalization strategies, but should also present those risky factors that affect the decision-making process of MNCs. In particular, the students will learn how to manage different sources of risk, such as liquidity risk, exchange rate risk, country risk and economic risk. In addition, MNCs should manage effectively their cash flows and capital budgeting in the foreign money, credit and stock markets. Students will be able to understand how the development of global financial markets is affecting the financing of multinational business operations. Furthermore, students will learn the practical procedures and instruments of international trade finance. |
| Prerequisites | No |
| Course Contents | This course analyzes the problems, opportunities, and questions confronting the financial management of multinational enterprises. Consideration is given to all aspects of international finance including the problems of international liquidity, risk management, foreign exchange, working capital management, international trade finance, and related institutional developments as inputs to the financial decision making of multinational enterprises |
| Recommended Readings | Jeff Madura and Roland Fox, 2014, International Financial Management, 3rd Edition, SOUTH-WESTERN CENGAGE Learning.  Alan C. Shapiro, 2013, Multinational Financial Management, 10th Edition, John Wiley & Sons, Inc. |
| Teaching Methods | Lecture |
| Assesment Methods | 30% Assignments, 60% Final exams, 10% Participation |
| Language of Instruction | English |
| Course Schedule |  |
| 1. Week | The Environment of International Financial Management |
| 2. Week | International Financial Markets |
| 3. Week | Exchange Rate Determination |
| 4. Week | International Arbitrage and Interest Rate Parity |
| 5. Week | Financing the Multinational Corporation |
| 6. Week | Multinational Working Capital Management |
| 7. Week | Capital Budgeting for the Multinational Corporation |
| 8. Week | Risk Management |
| 9. Week | Financial Derivatives |
| 10.Week | Currency futures and options |
| 11.Week | International Trade Finance |
| 12.Week | Final Exams |