Template Marine Insurance

Information on individual educational components:

 code: SST008

 title: MARINE INSURANCE

 type (compulsory/optional): OPTIONAL

 cycle (first/second/third): POSTGRADUATED

 year of study when the component is delivered (if applicable): 1st YEAR

 semester/trimester when the component is delivered: SECOND SEMESTER

 number of ECTS credits allocated: 7,5

 name of lecturer(s), with information about how, when and where to contact them:

- Dr. Apostolos Kiohos, +30 2310 891.556, akiohos@uom.edu.gr, Office: ΚΖ, 331

- Dr. Apostolos Davillas, +30 2310 891.785, a.davillas@uom.edu.gr, Office: ΓΔ, 408

 learning outcomes: Comprehensive view of the international law governing marine

insurance, knowledge of sea transport and shipping economics

 mode of delivery (face-to-face/distance learning etc.): hybrid (face to face & distance

learning)

 prerequisites and co-requisites (if applicable): -

 course content: Introduction to Risk and Insurance Theory .Analysis of the Marine

Insurance Act (1906) and Insurance Act (2015) which concern issues such as general

average, sue and labor clause, negligent and fraud , pollution insurance coverage,

constructive total loss and mutual insurance associations and P&I Clubs. We study

underwriting factors and problems with particular ships and cargo. We analyse

hull, war & risk clauses in marine insurance policies and advanced issues in marine

insurance market. Background information on insurance; Maritime insurance.

Types of marine insurance policy. Risk management – general principles. Risks and

uncertainties in the maritime market. Real-world examples of risk management in

the maritime industry. Determinants of maritime insurance premiums; negotiations

and maritime insurance claims. Institutional settings, principles, and the insurance

market. Protection and Indemnity insurance

 recommended or required reading and other learning resources/tools: Maritime industry

issues, shipping investment and finance

 planned learning activities and teaching methods: Power point presentation and

marine insurance case studies

 assessment methods and criteria: Students are evaluated through an individual and

group assignments

 language of instruction: English