

## MODULE SPECIFICATION

### (1) GENERAL

<b>SCHOOL</b>	<b>SCHOOL OF BUSINESS ADMINISTRATION</b>		
<b>DEPARTMENT</b>	<b>ACCOUNTING AND FINANCE</b>		
<b>LEVEL OF STUDY</b>	<b>UNDERGRADUATE</b>		
<b>MODULE CODE</b>	<b>BAF002</b>	<b>SEMESTER</b>	<b>1<sup>st</sup></b>
<b>MODULE TITLE</b>	<b>PRINCIPLES OF FINANCE</b>		
<b>INDEPENDENT TEACHING ACTIVITIES</b>		<b>TOTAL TEACHING HOURS</b>	<b>ECTS CREDITS</b>
<i>If credits are awarded on separate module components break-down the hours of teaching activity per component, e.g. lectures, laboratory exercises, etc. If the credits are awarded on the entire module, provide the weekly teaching hours and the total credits</i>			
Lectures, In-class exercises, Case studies		39	6
<i>Add rows as required. The organization of teaching and the teaching methods used are described in detail in (5).</i>			
<b>MODULE TYPE</b> <i>General background, special background, specialization, general knowledge, skills development</i>	Special background		
<b>PREREQUISITES:</b>	NONE		
<b>TEACHING AND ASSESSMENT LANGUAGE:</b>	English		
<b>THE COURSE IS AVAILABLE TO ERASMUS STUDENTS</b>	YES		
<b>COURSE WEBPAGE</b>	Please visit <a href="https://openeclass.uom.gr/">https://openeclass.uom.gr/</a>		

### (2) SHORT DESCRIPTION

The course aims for students to develop an understanding of the basic principles of finance and the basic concepts needed to understand the financial manager's decision-making process. In particular, students will learn about the objectives, the fundamentals of financial ratio analysis while they will examine how to best allocate capital in order to create value. Case studies will be used to support learning.

### (3) LEARNING OUTCOMES

<p><b>Learning Outcomes</b></p> <p><i>The learning outcomes of the course are described, the specific knowledge, as well as the skills and abilities that students will acquire after the successful completion of the course at the appropriate level.</i></p> <p><i>Consult Appendix A</i></p> <ul style="list-style-type: none"> <li>■ <i>Description of the Level of Learning Outcomes for each study cycle according to the European Higher Education Area Qualifications Framework (QF-EHEA)</i></li> <li>■ <i>Descriptors of Levels 6, 7 &amp; 8 of the European Qualifications Framework for Lifelong Learning and Annex B</i></li> <li>■ <i>Summary Guide for writing Learning Outcomes</i></li> </ul>															
<p>After successful completion of the course, students will be able to:</p> <ol style="list-style-type: none"> <li>1. Understand the basic concepts of financial system and financial institutions.</li> <li>2. Acknowledge the role of financial manager in making investing and financing decisions.</li> <li>3. Understand and apply the time value of money in order to make investment decisions.</li> <li>4. Calculate a comprehensive set of financial ratios and use them to evaluate the financial health of a company.</li> <li>5. Evaluate the relationship between risk and return in equity investments.</li> <li>6. Apply critical thinking skills to attempt to apply lessons learned to financial situations that will be encountered.</li> </ol>															
<p><b>General Competencies</b></p> <p><i>Taking into consideration the general competences that the degree-holder must acquire (as these appear in the Diploma Supplement and appear below), chose the ones that the course is aiming at.</i></p> <table style="width: 100%; border: none;"> <tr> <td style="width: 50%; border: none;"><i>Search for, analysis and synthesis of data and information, with the use of the necessary technology</i></td> <td style="width: 50%; border: none;"><i>Project planning and management</i></td> </tr> <tr> <td style="border: none;"><i>Adapting to new situations</i></td> <td style="border: none;"><i>Respect for difference and multiculturalism</i></td> </tr> <tr> <td style="border: none;"><i>Decision-making</i></td> <td style="border: none;"><i>Respect for the natural environment</i></td> </tr> <tr> <td style="border: none;"><i>Working independently</i></td> <td style="border: none;"><i>Showing social, professional and ethical responsibility and sensitivity to gender issues</i></td> </tr> <tr> <td style="border: none;"><i>Team work</i></td> <td style="border: none;"><i>Criticism and self-criticism</i></td> </tr> <tr> <td style="border: none;"><i>Working in an international environment</i></td> <td style="border: none;"><i>Production of free, creative and inductive thinking</i></td> </tr> <tr> <td style="border: none;"><i>Working in an interdisciplinary environment</i></td> <td style="border: none;"><i>Others</i></td> </tr> </table>		<i>Search for, analysis and synthesis of data and information, with the use of the necessary technology</i>	<i>Project planning and management</i>	<i>Adapting to new situations</i>	<i>Respect for difference and multiculturalism</i>	<i>Decision-making</i>	<i>Respect for the natural environment</i>	<i>Working independently</i>	<i>Showing social, professional and ethical responsibility and sensitivity to gender issues</i>	<i>Team work</i>	<i>Criticism and self-criticism</i>	<i>Working in an international environment</i>	<i>Production of free, creative and inductive thinking</i>	<i>Working in an interdisciplinary environment</i>	<i>Others</i>
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<i>Production of new research ideas</i>
<ul style="list-style-type: none"> <li>• Students are expected to acquire the following general competencies:</li> <li>• Critical thinking and problem solving. Our students will have critical thinking and problem solving skills applicable to business and management practice or issues.</li> <li>• Teamwork. Our graduates will be effective team participants.</li> <li>• Promotion of free, creative and inductive thinking.</li> <li>• Communication. Our students will produce oral presentations that communicate complex disciplinary ideas and information effectively for the intended audience and purpose.</li> </ul>

**(4) MODULE OUTLINE**

<p>The indicative module outline is as follows:</p> <ul style="list-style-type: none"> <li>• Introduction to financial system</li> <li>• The role of financial manager</li> <li>• The time value of money <ul style="list-style-type: none"> <li>➢ Present Value</li> <li>➢ Future Value</li> <li>➢ Annuities</li> <li>➢ Perpetuities</li> </ul> </li> <li>• Interest Rates</li> <li>• Equities <ul style="list-style-type: none"> <li>➢ Types</li> <li>➢ The dividend growth model</li> <li>➢ The Efficient Market Hypothesis: Theory and Evidence</li> </ul> </li> <li>• Risk and return <ul style="list-style-type: none"> <li>➢ Diversification and the market portfolio</li> <li>➢ Stock indices</li> <li>➢ Fundamentals of CAPM</li> </ul> </li> <li>• Financial analysis techniques <ul style="list-style-type: none"> <li>➢ Ratios</li> <li>➢ Common-Size Analysis</li> </ul> </li> <li>• The use of Graphs as an Analytical Tool</li> </ul>
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**(5) TEACHING AND LEARNING METHODS - ASSESSMENT**

<b>DELIVERY MODE</b> <i>Face-to-face, Distance Learning,</i>	Face-to-face, Distance learning	
<b>USE OF INFORMATION AND COMMUNICATIONS TECHNOLOGY</b> <i>Use of ICT in teaching, laboratory education, communication with students</i>	<ul style="list-style-type: none"> <li>• Communication and content sharing via Open E-Class</li> <li>• Use of general software (e.g. Microsoft Office suite)</li> </ul>	
<b>TEACHING</b> <i>The way and methods of teaching are described in detail.</i>  <i>Lectures, Seminars, Laboratory Exercise, Field Exercise, Bibliography Study &amp; Analysis, Tutorial, Practice (Placement), Clinical Practice, Artistic Workshop, Interactive teaching, Educational visits, Project preparation, Writing of work / assignments, Artistic creation, etc.</i>  <i>Indicate the student's study hours for each learning activity as well as the hours of self-study in accordance with ECTS principles.</i>	<b>Activity</b>	<b>Semester Workload [1 ECTS = 28 hours]</b>
	Lectures	39 hours
	Assignment preparation	32 hours
	Self-study	97 hours
	<b>Total</b>	<b>168 hours</b>
<b>ASSESSMENT</b> <i>Description of the assessment process</i>	The module assessment language is in English and students are expected to exhibit the required level of proficiency.	

<p><i>Assessment Language, Assessment Methods, Formative or Summative, Multiple Choice Test, Short Answer Questions, Essay Development Questions, Problem Solving, Written Assignment, Report/Report, Oral Examination, Public Presentation, Laboratory Paper, Clinical Patient Examination, Artistic Interpretation, Other/Other</i></p> <p><i>Explicitly defined assessment criteria and if and where they are accessible by students are mentioned.</i></p>	<p>The assessment of the course consists of:</p> <ul style="list-style-type: none"> <li>• Coursework (20% - report)</li> <li>• Final examination (80% - problem solving)</li> </ul> <p>The evaluation criteria across modes of assessment include the following:</p> <ul style="list-style-type: none"> <li>• Demonstration of key knowledge related to the content of course</li> <li>• Demonstration of an ability to apply the knowledge in a given problem or case study</li> <li>• Critical ability evident in applying appropriate methods/knowledge in a given case and/or developing theory-based and literature based arguments.</li> <li>• Structure and presentation</li> <li>• Use of English language</li> </ul> <p>More detailed assessment criteria will be provided to you in the module handbook document or posted on the course webpage, if deemed necessary.</p>
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**(6) SUGGESTED BIBLIOGRAPHY**

Berk, J., DeMarzo, P., & Harford, J. (2018). Fundamentals of Corporate Finance, 4<sup>th</sup> Edition, Pearson, New York.

Other library sources, including journal articles accessible through the Library, as assigned by the instructor.