

MODULE SPECIFICATION

(1) GENERAL

SCHOOL	SCHOOL OF BUSINESS ADMINISTRATION		
DEPARTMENT	ACCOUNTING AND FINANCE		
LEVEL OF STUDY	UNDERGRADUATE		
MODULE CODE	BAF007	SEMESTER	2nd
MODULE TITLE	FINANCIAL MANAGEMENT		
INDEPENDENT TEACHING ACTIVITIES <i>If credits are awarded on separate module components break-down the hours of teaching activity per component, e.g. lectures, laboratory exercises, etc. If the credits are awarded on the entire module, provide the weekly teaching hours and the total credits</i>		TOTAL TEACHING HOURS	ECTS CREDITS
Lectures, In-class exercises, Case studies		39	6
<i>Add rows as required. The organization of teaching and the teaching methods used are described in detail in (5).</i>			
MODULE TYPE <i>General background, special background, specialization, general knowledge, skills development</i>	Special background		
PREREQUISITES:	NONE		
TEACHING AND ASSESSMENT LANGUAGE:	English		
THE COURSE IS AVAILABLE TO ERASMUS STUDENTS	YES		
COURSE WEBPAGE	Please visit https://openeclass.uom.gr/		

(2) SHORT DESCRIPTION

Good financial decision making is key to the success of any business. This course aims to cover the basic building blocks of financial management that are of primary concern to corporate managers, and all the considerations needed to make financial decisions both inside and outside firms. Students will also get the opportunity to apply these concepts to contemporary business situations. The course will discuss a range of topics relevant to valuation of investments, the relationship between risk and return, the role of debt and equity as well as capital budgeting and project evaluation techniques. We will conclude with a brief introduction to international financial management. By the end of the course students will have a good understanding of factors and frameworks to consider in making good investment and financing decisions. Case studies will be used to support learning.

(3) LEARNING OUTCOMES

<p>Learning Outcomes <i>The learning outcomes of the course are described, the specific knowledge, as well as the skills and abilities that students will acquire after the successful completion of the course at the appropriate level.</i> Consult Appendix A</p> <ul style="list-style-type: none"> ■ <i>Description of the Level of Learning Outcomes for each study cycle according to the European Higher Education Area Qualifications Framework (QF-EHEA)</i> ■ <i>Descriptors of Levels 6, 7 & 8 of the European Qualifications Framework for Lifelong Learning and Annex B</i> ■ <i>Summary Guide for writing Learning Outcomes</i> 			
<p>After successful completion of the course, students will be able to:</p> <ol style="list-style-type: none"> 1. Describe how different financial markets function. 2. Describe and assess how companies manage long and short-term financing. 3. Estimate the value of different financial instruments such as stocks and bonds. 4. Make capital budgeting decisions under both certainty and uncertainty. 5. Integrate subject matter studied on related modules and to demonstrate the multidisciplinary aspect of practical financial management problems. 			
<p>General Competencies <i>Taking into consideration the general competences that the degree-holder must acquire (as these appear in the Diploma Supplement and appear below), chose the ones that the course is aiming at.</i></p> <table style="width: 100%; border: none;"> <tr> <td style="width: 50%; border: none;"> <ul style="list-style-type: none"> <i>Search for, analysis and synthesis of data and information, with the use of the necessary technology</i> <i>Adapting to new situations</i> <i>Decision-making</i> <i>Working independently</i> </td> <td style="width: 50%; border: none;"> <ul style="list-style-type: none"> <i>Project planning and management</i> <i>Respect for difference and multiculturalism</i> <i>Respect for the natural environment</i> <i>Showing social, professional and ethical responsibility and sensitivity to gender issues</i> </td> </tr> </table>		<ul style="list-style-type: none"> <i>Search for, analysis and synthesis of data and information, with the use of the necessary technology</i> <i>Adapting to new situations</i> <i>Decision-making</i> <i>Working independently</i> 	<ul style="list-style-type: none"> <i>Project planning and management</i> <i>Respect for difference and multiculturalism</i> <i>Respect for the natural environment</i> <i>Showing social, professional and ethical responsibility and sensitivity to gender issues</i>
<ul style="list-style-type: none"> <i>Search for, analysis and synthesis of data and information, with the use of the necessary technology</i> <i>Adapting to new situations</i> <i>Decision-making</i> <i>Working independently</i> 	<ul style="list-style-type: none"> <i>Project planning and management</i> <i>Respect for difference and multiculturalism</i> <i>Respect for the natural environment</i> <i>Showing social, professional and ethical responsibility and sensitivity to gender issues</i> 		

<i>Team work</i> <i>Working in an international environment</i> <i>Working in an interdisciplinary environment</i> <i>Production of new research ideas</i>	<i>Criticism and self-criticism</i> <i>Production of free, creative and inductive thinking</i> <i>Others</i>
<p>Students are expected to acquire the following general competencies:</p> <ul style="list-style-type: none"> • Evaluate possible actions, solutions and strategies for financial decision making. • Actively seek, evaluate, and, when appropriate, incorporate feedback • Promotion of free, creative and inductive thinking. • Objectively critique findings of fellow students through the use of case studies. 	

(4) MODULE OUTLINE

<p>The indicative module outline is as follows:</p> <ul style="list-style-type: none"> • The financial management function • Sources of financing • Valuing bonds • The value of common stocks • Capital Budgeting: Net Present Value (NPV) and the Internal Rate of Return (IRR) • Risk and project appraisal • Capital rationing, taxation and inflation • International financial management

(5) TEACHING AND LEARNING METHODS - ASSESSMENT

DELIVERY MODE <i>Face-to-face, Distance Learning,</i>	Face-to-face, Distance learning	
USE OF INFORMATION AND COMMUNICATIONS TECHNOLOGY <i>Use of ICT in teaching, laboratory education, communication with students</i>	<ul style="list-style-type: none"> • Communication and content sharing via Open E-Class • Use of general software (e.g. Microsoft Office suite) 	
TEACHING <i>The way and methods of teaching are described in detail.</i> <i>Lectures, Seminars, Laboratory Exercise, Field Exercise, Bibliography Study & Analysis, Tutorial, Practice (Placement), Clinical Practice, Artistic Workshop, Interactive teaching, Educational visits, Project preparation, Writing of work / assignments, Artistic creation, etc.</i> <i>Indicate the student's study hours for each learning activity as well as the hours of self-study in accordance with ECTS principles.</i>	Activity	Semester Workload [1 ECTS = 28 hours]
	Lectures	39 hours
	Tutorials / Seminars	
	Laboratory / Clinical Practice	
	Coursework preparation	32 hours
	Bibliographic research	
	Field trips / field work	
	Practice / placement	
	Self-study	97 hours
	Total	168 hours
ASSESSMENT <i>Description of the assessment process</i> <i>Assessment Language, Assessment Methods, Formative or Summative, Multiple Choice Test, Short Answer Questions, Essay Development Questions, Problem Solving, Written Assignment, Report/Report, Oral Examination, Public Presentation, Laboratory Paper, Clinical Patient Examination, Artistic Interpretation, Other/Other</i> <i>Explicitly defined assessment criteria and if and where they are accessible by students are mentioned.</i>	<p>The module assessment language is in English and students are expected to exhibit the required level of proficiency.</p> <p>The assessment of the course consists of:</p> <ul style="list-style-type: none"> • Coursework (20% - report) • Final examination (80% - problem solving) <p>The evaluation criteria across modes of assessment include the following:</p> <ul style="list-style-type: none"> • Demonstration of key knowledge related to the content of course • Demonstration of an ability to apply the knowledge in a given problem or case study • Critical ability evident in applying appropriate methods/knowledge in a given case and/or developing theory-based and literature based arguments. 	

- | | |
|--|--|
| | <ul style="list-style-type: none">• Structure and presentation• Use of English language |
|--|--|

More detailed assessment criteria will be provided to you in the module handbook document or posted on the course webpage, if deemed necessary.

(6) SUGGESTED BIBLIOGRAPHY

Arnold, G. (2002). Corporate Financial Management. Prentice Hall.

Pamasivan, C., & Subramanian. T. (2009). Financial Management. New Age International.

Titman, S., Keown, A., & Martin, J. (2018). Financial Management: Principles and Applications. 13th Edition. Pearson.

Other library sources, including journal articles accessible through the Library, as assigned by the instructor.