

MODULE SPECIFICATION

(1) GENERAL

SCHOOL	SCHOOL OF BUSINESS ADMINISTRATION		
DEPARTMENT	ACCOUNTING AND FINANCE		
LEVEL OF STUDY	UNDERGRADUATE		
MODULE CODE	BAF013	SEMESTER	3rd
MODULE TITLE	INTERNATIONAL FINANCIAL MARKETS, INSTITUTIONS AND MONEY		
INDEPENDENT TEACHING ACTIVITIES <i>If credits are awarded on separate module components break-down the hours of teaching activity per component, e.g. lectures, laboratory exercises, etc. If the credits are awarded on the entire module, provide the weekly teaching hours and the total credits</i>		TOTAL TEACHING HOURS	ECTS CREDITS
Lectures, In-class exercises, Case studies		39	6
<i>Add rows as required. The organization of teaching and the teaching methods used are described in detail in (5).</i>			
MODULE TYPE <i>General background, special background, specialization, general knowledge, skills development</i>	General background		
PREREQUISITES:	NONE		
TEACHING AND ASSESSMENT LANGUAGE:	English		
THE COURSE IS AVAILABLE TO ERASMUS STUDENTS	YES		
COURSE WEBPAGE	Please visit https://openeclass.uom.gr/		

(2) SHORT DESCRIPTION

Due to the economic globalization and the modernization of financial assets, the in-depth understanding of financial markets' functioning and interconnectedness has become increasingly complex. In this module the primary intent is to introduce students to the institutional environment in which financial transactions take place and discuss the underlying economic background. The module discusses the economic principles underpinning the international financial system covering topics related to the functioning of capital markets, financial intermediation, monetary economics, economics of regulation as well as economic crises. Case studies will be used to support learning.

(3) LEARNING OUTCOMES

<p>Learning Outcomes <i>The learning outcomes of the course are described, the specific knowledge, as well as the skills and abilities that students will acquire after the successful completion of the course at the appropriate level.</i> Consult Appendix A</p> <ul style="list-style-type: none"> ■ <i>Description of the Level of Learning Outcomes for each study cycle according to the European Higher Education Area Qualifications Framework (QF-EHEA)</i> ■ <i>Descriptors of Levels 6, 7 & 8 of the European Qualifications Framework for Lifelong Learning and Annex B</i> ■ <i>Summary Guide for writing Learning Outcomes</i> 			
<p>After successful completion of the course, students will be able to:</p> <ol style="list-style-type: none"> 1. Engage with concepts associated with the economics and functioning of the international financial markets and institutions. 2. Critically discuss issues pertaining the regulation and supervision of financial markets. 3. Interpret theoretical concepts related to the national and international monetary system. 4. Critically evaluate information related to financial issues in a global context with an emphasis on the advantages and complexity of being international. 			
<p>General Competencies <i>Taking into consideration the general competences that the degree-holder must acquire (as these appear in the Diploma Supplement and appear below), chose the ones that the course is aiming at.</i></p> <table style="width: 100%; border: none;"> <tr> <td style="width: 50%; border: none;"> <i>Search for, analysis and synthesis of data and information, with the use of the necessary technology</i> <i>Adapting to new situations</i> <i>Decision-making</i> <i>Working independently</i> <i>Team work</i> </td> <td style="width: 50%; border: none;"> <i>Project planning and management</i> <i>Respect for difference and multiculturalism</i> <i>Respect for the natural environment</i> <i>Showing social, professional and ethical responsibility and sensitivity to gender issues</i> <i>Criticism and self-criticism</i> </td> </tr> </table>		<i>Search for, analysis and synthesis of data and information, with the use of the necessary technology</i> <i>Adapting to new situations</i> <i>Decision-making</i> <i>Working independently</i> <i>Team work</i>	<i>Project planning and management</i> <i>Respect for difference and multiculturalism</i> <i>Respect for the natural environment</i> <i>Showing social, professional and ethical responsibility and sensitivity to gender issues</i> <i>Criticism and self-criticism</i>
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<i>Working in an international environment</i> <i>Working in an interdisciplinary environment</i> <i>Production of new research ideas</i>	<i>Production of free, creative and inductive thinking</i> <i>Others...</i>
<p>Students are expected to acquire the following general competencies</p> <ul style="list-style-type: none"> • Work independently • Decision-making • Search for, analysis and synthesis of data and information, with the use of the necessary technology • Promotion of free, creative, critical and inductive thinking 	

(4) MODULE OUTLINE

<p>The indicative module outline is as follows:</p> <ul style="list-style-type: none"> • Money and the Financial System • The Behaviour of Interest Rates • The Risk and Term Structure of Interest Rates • Economics of Financial Regulation • Game Theory and Financial Intermediation • Banking Industry: Structure and Competition • Non-Depository Financial Institutions • Central Banking • Monetary Theory and Policy • Financial Crises and the Subprime Meltdown
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(5) TEACHING AND LEARNING METHODS - ASSESSMENT

DELIVERY MODE <i>ce-to-face, Distance Learning,</i>	Face-to-face, Distance learning	
USE OF INFORMATION AND COMMUNICATIONS TECHNOLOGY <i>Use of ICT in teaching, laboratory education, communication with students</i>	<ul style="list-style-type: none"> • Communication and content sharing via Open E-Class • Use of general software (e.g. Microsoft Office suite) 	
TEACHING <i>The way and methods of teaching are described in detail.</i> <i>Lectures, Seminars, Laboratory Exercise, Field Exercise, Bibliography Study & Analysis, Tutorial, Practice (Placement), Clinical Practice, Artistic Workshop, Interactive teaching, Educational visits, Project preparation, Writing of work / assignments, Artistic creation, etc.</i> <i>Indicate the student's study hours for each learning activity as well as the hours of self-study in accordance with ECTS principles.</i>	Activity	Semester Workload [1 ECTS = 28 hours]
	Lectures	26 hours
	Tutorials / Seminars	13 hours
	Coursework preparation	
	Self-study	100 hours
	Examination including revision	29 hours
	Total	168 hours
ASSESSMENT <i>Description of the assessment process</i> <i>Assessment Language, Assessment Methods, Formative or Summative, Multiple Choice Test, Short Answer Questions, Essay Development Questions, Problem Solving, Written Assignment, Report/Report, Oral Examination, Public Presentation, Laboratory Paper, Clinical Patient Examination, Artistic Interpretation, Other/Other</i> <i>Explicitly defined assessment criteria and if and where they are accessible</i>	<p>The module assessment language is in English and students are expected to exhibit the required level of proficiency.</p> <p>The assessment of the course consists of:</p> <ul style="list-style-type: none"> • Mid-term exam (20% - multiple choice test) • Final examination (80% - problem solving) <p>The evaluation criteria across modes of assessment include the following:</p> <ul style="list-style-type: none"> • Demonstration of key knowledge related to the content of course • Demonstration of an ability to apply the knowledge in a given problem or case study • Critical ability evident in applying appropriate 	

<i>by students are mentioned.</i>	<p>methods/knowledge in a given case and/or developing theory-based and literature based arguments.</p> <ul style="list-style-type: none">• Structure and presentation• Use of English language <p>More detailed assessment criteria will be provided to you in the module handbook document or posted on the course webpage, if deemed necessary.</p>
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(6) SUGGESTED BIBLIOGRAPHY

Mishkin, F.S. (2016). *The Economics of Money, Banking, and Financial Markets*. 11th ed. Pearson.

Fabozzi, F.J., Modigliani, F., & Ferri, M. G. (2013). *Foundations of Financial Markets and Institutions*. 4th ed. Pearson.

Other library sources, including journal articles accessible through the Library, as assigned by the instructor.