

MODULE SPECIFICATION

(1) GENERAL

SCHOOL	SCHOOL OF BUSINESS ADMINISTRATION		
DEPARTMENT	ACCOUNTING AND FINANCE		
LEVEL OF STUDY	UNDERGRADUATE		
MODULE CODE	BAF016	SEMESTER	4th
MODULE TITLE	FINANCIAL ACCOUNTING II		
INDEPENDENT TEACHING ACTIVITIES <i>If credits are awarded on separate module components break-down the hours of teaching activity per component, e.g. lectures, laboratory exercises, etc. If the credits are awarded on the entire module, provide the weekly teaching hours and the total credits</i>		TOTAL TEACHING HOURS	ECTS CREDITS
Lectures, In-class exercises, Case studies		39	6
<i>Add rows as required. The organization of teaching and the teaching methods used are described in detail in (5).</i>			
MODULE TYPE <i>General background, special background, specialization, general knowledge, skills development</i>	Special background		
PREREQUISITES:	NONE		
TEACHING AND ASSESSMENT LANGUAGE:	English		
THE COURSE IS AVAILABLE TO ERASMUS STUDENTS	YES		
COURSE WEBPAGE	Please visit https://openeclass.uom.gr/		

(2) SHORT DESCRIPTION

The course provides an in-depth analysis of the accounting treatment of special items like impairment losses, provisions and deferred taxes. Moreover, it develops the key accounting practice for special forms of accounting relating to public sector accounting and shipping accounting as well as issues on disclosures including ESG disclosure. Case studies will be used to support learning.

(3) LEARNING OUTCOMES

<p>Learning Outcomes <i>The learning outcomes of the course are described, the specific knowledge, as well as the skills and abilities that students will acquire after the successful completion of the course at the appropriate level.</i> <i>Consult Appendix A</i></p> <ul style="list-style-type: none"> ■ <i>Description of the Level of Learning Outcomes for each study cycle according to the European Higher Education Area Qualifications Framework (QF-EHEA)</i> ■ <i>Descriptors of Levels 6, 7 & 8 of the European Qualifications Framework for Lifelong Learning and Annex B</i> ■ <i>Summary Guide for writing Learning Outcomes</i> 			
<p>After successful completion of the course, students will be able to:</p> <ol style="list-style-type: none"> 1. Analyze special topics in accounting. 2. Use impairment testing for assets. 3. Use judgement to recognize provisions, and disclose contingent liabilities and assets. 4. Analyze special forms of accounting including, Maritime Accounting, Hotel Accounting and Public Sector Accounting. 			
<p>General Competencies <i>Taking into consideration the general competences that the degree-holder must acquire (as these appear in the Diploma Supplement and appear below), chose the ones that the course is aiming at.</i></p> <table style="width: 100%; border: none;"> <tr> <td style="width: 50%; border: none; vertical-align: top;"> <ul style="list-style-type: none"> <i>Search for, analysis and synthesis of data and information, with the use of the necessary technology</i> <i>Adapting to new situations</i> <i>Decision-making</i> <i>Working independently</i> <i>Team work</i> <i>Working in an international environment</i> <i>Working in an interdisciplinary environment</i> <i>Production of new research ideas</i> </td> <td style="width: 50%; border: none; vertical-align: top;"> <ul style="list-style-type: none"> <i>Project planning and management</i> <i>Respect for difference and multiculturalism</i> <i>Respect for the natural environment</i> <i>Showing social, professional and ethical responsibility and sensitivity to gender issues</i> <i>Criticism and self-criticism</i> <i>Production of free, creative and inductive thinking</i> <i>Others</i> </td> </tr> </table>		<ul style="list-style-type: none"> <i>Search for, analysis and synthesis of data and information, with the use of the necessary technology</i> <i>Adapting to new situations</i> <i>Decision-making</i> <i>Working independently</i> <i>Team work</i> <i>Working in an international environment</i> <i>Working in an interdisciplinary environment</i> <i>Production of new research ideas</i> 	<ul style="list-style-type: none"> <i>Project planning and management</i> <i>Respect for difference and multiculturalism</i> <i>Respect for the natural environment</i> <i>Showing social, professional and ethical responsibility and sensitivity to gender issues</i> <i>Criticism and self-criticism</i> <i>Production of free, creative and inductive thinking</i> <i>Others</i>
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<p>Students are expected to acquire the following general competencies</p> <ul style="list-style-type: none"> • Work as part of a team. • Use accounting information for decision-making. 			

- Work independently.
- Use accounting judgement to form business decisions.

(4) MODULE OUTLINE

The indicative module outline is as follows:

- Introduction to special issues in accounting.
- Impairment accounting.
- Reversal of an impairment loss.
- Accounting for Provisions.
- Disclosure of Contingent Liabilities and Assets.
- Deferred Taxation.
- Accounting of Government Grants.
- Maritime accounting.
- Hotel Accounting.
- Public Sector Accounting.
- Non-Financial Information Disclosure.
- Special Issues in ESG Disclosures.
- Non-Financial Disclosure of Public Interest Entities.

(5) TEACHING AND LEARNING METHODS - ASSESSMENT

DELIVERY MODE <i>Face-to-face, Distance Learning,</i>	Face-to-face, Distance learning																							
USE OF INFORMATION AND COMMUNICATIONS TECHNOLOGY <i>Use of ICT in teaching, laboratory education, communication with students</i>	<ul style="list-style-type: none"> • Communication and content sharing via Open E-Class • Use of general software (e.g. Microsoft Office suite) 																							
TEACHING <i>The way and methods of teaching are described in detail.</i> <i>Lectures, Seminars, Laboratory Exercise, Field Exercise, Bibliography Study & Analysis, Tutorial, Practice (Placement), Clinical Practice, Artistic Workshop, Interactive teaching, Educational visits, Project preparation, Writing of work / assignments, Artistic creation, etc.</i> <i>Indicate the student's study hours for each learning activity as well as the hours of self-study in accordance with ECTS principles.</i>	<table border="1"> <thead> <tr> <th style="background-color: #e0e0e0;">Activity</th> <th style="background-color: #e0e0e0;">Semester Workload [1 ECTS = 28 hours]</th> </tr> </thead> <tbody> <tr> <td>Lectures</td> <td>26 hours</td> </tr> <tr> <td>Tutorials / Seminars</td> <td>13 hours</td> </tr> <tr> <td>Laboratory / Clinical Practice</td> <td></td> </tr> <tr> <td>Coursework preparation</td> <td>29 hours</td> </tr> <tr> <td>Bibliographic research</td> <td></td> </tr> <tr> <td>Field trips / field work</td> <td></td> </tr> <tr> <td>Practice / placement</td> <td></td> </tr> <tr> <td>Self-study</td> <td>100 hours</td> </tr> <tr> <td></td> <td></td> </tr> <tr> <td>Total</td> <td>168 hours</td> </tr> </tbody> </table>	Activity	Semester Workload [1 ECTS = 28 hours]	Lectures	26 hours	Tutorials / Seminars	13 hours	Laboratory / Clinical Practice		Coursework preparation	29 hours	Bibliographic research		Field trips / field work		Practice / placement		Self-study	100 hours			Total	168 hours	
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ASSESSMENT <i>Description of the assessment process</i> <i>Assessment Language, Assessment Methods, Formative or Summative, Multiple Choice Test, Short Answer Questions, Essay Development Questions, Problem Solving, Written Assignment, Report/Report, Oral Examination, Public Presentation, Laboratory Paper, Clinical Patient Examination, Artistic Interpretation, Other/Other</i> <i>Explicitly defined assessment criteria and if and where they are accessible by students are mentioned.</i>	<p>The module assessment language is in English and students are expected to exhibit the required level of proficiency.</p> <p>The assessment of the course consists of:</p> <ul style="list-style-type: none"> • Mid-term exam (30%) • Final examination (70%) <p>The evaluation criteria across modes of assessment include the following:</p> <ul style="list-style-type: none"> • Demonstration of key knowledge related to the content of course • Demonstration of an ability to apply the knowledge in a given problem or case study • Critical ability evident in applying appropriate methods/knowledge in a given case and/or developing theory-based and literature based arguments. 																							

- Structure and presentation
- Use of English language

More detailed assessment criteria will be provided to you in the module handbook document or posted on the course webpage, if deemed necessary.

(6) SUGGESTED BIBLIOGRAPHY

Elentably, A. (2016). Shipping Finance and Shipping Accounting, LAP LAMBERT Academic Publishing.

Kieso, D.E., Weygandt, J.J, Warfield, T.D. (2020). Intermediate Accounting IFRS, Willey.

Lykkesfeldt, P., & Kjaergaard, L.L. (2022). Investor Relations and ESG Reporting in a Regulatory Perspective: A Practical Guide for Financial Market Participants, Palgrave Macmillan.

Budding, B., Grossi, G., & Tagesson, T. (2014). Public Sector Accounting, Routledge.

Weygandt, J.J, & Kimmel, P.D. (2022). Financial Accounting with International Financial Reporting Standards, Wiley.

Weygandt, J.J, Kimmel, P.D., & Kieso, D.E. (2018). Accounting Principles IFRS Version, John Wiley & Sons.

Other library sources, including journal articles accessible through the Library, as assigned by the instructor.