

MODULE SPECIFICATION

(1) GENERAL

SCHOOL	SCHOOL OF BUSINESS ADMINISTRATION		
DEPARTMENT	ACCOUNTING AND FINANCE		
LEVEL OF STUDY	UNDERGRADUATE		
MODULE CODE	BAF017	SEMESTER	4th
MODULE TITLE	FINANCIAL STATEMENT ANALYSIS		
INDEPENDENT TEACHING ACTIVITIES <i>If credits are awarded on separate module components break-down the hours of teaching activity per component, e.g. lectures, laboratory exercises, etc. If the credits are awarded on the entire module, provide the weekly teaching hours and the total credits</i>		TOTAL TEACHING HOURS	ECTS CREDITS
Lectures, In-class exercises, Case studies		39	6
<i>Add rows as required. The organization of teaching and the teaching methods used are described in detail in (5).</i>			
MODULE TYPE <i>General background, special background, specialization, general knowledge, skills development</i>	Special background		
PREREQUISITES:	NONE		
TEACHING AND ASSESSMENT LANGUAGE:	English		
THE COURSE IS AVAILABLE TO ERASMUS STUDENTS	YES		
COURSE WEBPAGE	Please visit https://openeclass.uom.gr/		

(2) SHORT DESCRIPTION

This module aims to develop a number of tools that can be used for the analysis of the financial statements and decision making. It describes the inner and outer economic environment of a firm and how it affects its main business decisions. Moreover, it provides a number of methodologies for the valuation of profit and non-for-profit entities. Case studies will be used to support learning.

(3) LEARNING OUTCOMES

<p>Learning Outcomes <i>The learning outcomes of the course are described, the specific knowledge, as well as the skills and abilities that students will acquire after the successful completion of the course at the appropriate level.</i> <i>Consult Appendix A</i></p> <ul style="list-style-type: none"> ■ <i>Description of the Level of Learning Outcomes for each study cycle according to the European Higher Education Area Qualifications Framework (QF-EHEA)</i> ■ <i>Descriptors of Levels 6, 7 & 8 of the European Qualifications Framework for Lifelong Learning and Annex B</i> ■ <i>Summary Guide for writing Learning Outcomes</i> 			
<p>After successful completion of the course, students will be able to:</p> <ol style="list-style-type: none"> 1. Evaluate the financial reporting framework and advise on and report the financial performance of entities. 2. Explain reporting issues relating to specialized entities as well as discuss the implications of changes in accounting regulation on financial reporting. 3. Appraise the financial performance and position of entities and evaluate current developments. 4. Assess the strategic position of an organization and evaluate the strategic choices available to an organization. 5. Discuss how an organization evaluates business processes and structures in order to implement and support the organization's strategy taking into account of customer and other major stakeholder requirements. 			
<p>General Competencies <i>Taking into consideration the general competences that the degree-holder must acquire (as these appear in the Diploma Supplement and appear below), chose the ones that the course is aiming at.</i></p> <table style="width: 100%; border: none;"> <tr> <td style="width: 50%; border: none;"> <ul style="list-style-type: none"> <i>Search for, analysis and synthesis of data and information, with the use of the necessary technology</i> <i>Adapting to new situations</i> <i>Decision-making</i> <i>Working independently</i> </td> <td style="width: 50%; border: none;"> <ul style="list-style-type: none"> <i>Project planning and management</i> <i>Respect for difference and multiculturalism</i> <i>Respect for the natural environment</i> <i>Showing social, professional and ethical responsibility and sensitivity to gender issues</i> </td> </tr> </table>		<ul style="list-style-type: none"> <i>Search for, analysis and synthesis of data and information, with the use of the necessary technology</i> <i>Adapting to new situations</i> <i>Decision-making</i> <i>Working independently</i> 	<ul style="list-style-type: none"> <i>Project planning and management</i> <i>Respect for difference and multiculturalism</i> <i>Respect for the natural environment</i> <i>Showing social, professional and ethical responsibility and sensitivity to gender issues</i>
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<i>Team work</i> <i>Working in an international environment</i> <i>Working in an interdisciplinary environment</i> <i>Production of new research ideas</i>	<i>Criticism and self-criticism</i> <i>Production of free, creative and inductive thinking</i> <i>Others</i>
Students are expected to acquire the following general competencies <ul style="list-style-type: none"> • Adopting to new situations. • Decision-making. • Work independently as well as in teams. • Working in an international environment. 	

(4) MODULE OUTLINE

The indicative module outline is as follows: <ul style="list-style-type: none"> • An overview of financial statements analysis. • Vertical and horizontal analysis, An introduction to financial analysis ratios. • Financial analysis of the Statement of Financial Position, Financial condition analysis, Analysis of off-Balance Sheet Assets and Liabilities. • Financial analysis of the Income Statement and Statement of Stockholders Equity, Financial performance analysis. • Financial analysis of the Statement of Cash Flows, cash flow analysis. • Earnings and financial reporting quality, Limitations of financial statements. • Liquidity and Activity ratios, Profitability and capital structure ratios, Relating the ratios: The DuPont system. • Market ratios: Economy industry and firm. • Projections and pro-forma statements. • Limitations of financial statements for forecasting purposes and interpretation techniques. • Financial analysis of business combinations. • Financial analysis of global operations, Financial analysis of firms of the financial sector. • Financial analysis of not for profit and public sector entities.

(5) TEACHING AND LEARNING METHODS - ASSESSMENT

DELIVERY MODE <i>Face-to-face, Distance Learning,</i>	Face-to-face, Distance learning	
USE OF INFORMATION AND COMMUNICATIONS TECHNOLOGY <i>Use of ICT in teaching, laboratory education, communication with students</i>	<ul style="list-style-type: none"> • Communication and content sharing via Open E-Class • Use of general software (e.g. Microsoft Office suite) 	
TEACHING <i>The way and methods of teaching are described in detail.</i> <i>Lectures, Seminars, Laboratory Exercise, Field Exercise, Bibliography Study & Analysis, Tutorial, Practice (Placement), Clinical Practice, Artistic Workshop, Interactive teaching, Educational visits, Project preparation, Writing of work / assignments, Artistic creation, etc.</i> <i>Indicate the student's study hours for each learning activity as well as the hours of self-study in accordance with ECTS principles.</i>	Activity	Semester Workload [1 ECTS = 28 hours]
	Lectures	26 hours
	Tutorials / Seminars	13 hours
	Laboratory / Clinical Practice	
	Coursework preparation	29 hours
	Bibliographic research	
	Field trips / field work	
	Practice / placement	
	Self-study	100 hours
	Total	168 hours
ASSESSMENT <i>Description of the assessment process</i> <i>Assessment Language, Assessment Methods, Formative or Summative, Multiple Choice Test, Short Answer Questions, Essay Development Questions, Problem Solving, Written Assignment, Report/Report, Oral</i>	The module assessment language is in English and students are expected to exhibit the required level of proficiency. The assessment of the course consists of: <ul style="list-style-type: none"> • Mid-term exam (30%) • Final examination (70%) 	

<p><i>Examination, Public Presentation, Laboratory Paper, Clinical Patient Examination, Artistic Interpretation, Other/Other</i></p> <p><i>Explicitly defined assessment criteria and if and where they are accessible by students are mentioned.</i></p>	<p>The evaluation criteria across modes of assessment include the following:</p> <ul style="list-style-type: none"> • Demonstration of key knowledge related to the content of course • Demonstration of an ability to apply the knowledge in a given problem or case study • Critical ability evident in applying appropriate methods/knowledge in a given case and/or developing theory-based and literature based arguments. • Structure and presentation • Use of English language <p>More detailed assessment criteria will be provided to you in the module handbook document or posted on the course webpage, if deemed necessary.</p>
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(6) SUGGESTED BIBLIOGRAPHY

<p>Alexander, J. (2018). Financial Planning & Analysis and Performance Management, Wiley.</p> <p>Easton, P.D. (2022). Financial Statement Analysis and Valuation, Cambridge Business Publishers.</p> <p>Fridson, M.S. (2022). Financial Statement Analysis: A Practitioner's Guide, Wiley.</p> <p>Subramanyam, K.R. (2014). Financial Statement Analysis, McGraw-Hill Education.</p> <p>Other library sources, including journal articles accessible through the Library, as assigned by the instructor.</p>
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