COOPERATION AGREEMENT

Lucian Blaga University of Sibiu, Romania and University of Macedonia, Economic and Social Sciences, Thessaloniki, Greece on the basis of a mutually shared commitment to high-quality education in performing their educational and research activities have expressed the will and agreed to establish direct relationship aimed at:

- initiating and developing the co-operation in order to jointly pursue original and applied research of mutual interest.
- cooperating in view of improving study programs and organization of the teaching process.

It is commonly agreed that an appropriate environment for the achievement of excellence in research and education, as well as a free and open exchange of ideas are goals to be cooperatively pursued in this relationship.

I. In particular the parties agree to the following:

1. To an exchange of experience in scientific research and training of specialists,
2. To join participation in research programs with respect to the intellectual property and in accord with regulation of the law respectively of each of the party. To encourage/promote participation in research programs observing the intellectual property rights and in keeping with the regulations stipulated by the laws of both parties
3. To jointly pursue fund raising from third sources for any and/or all activities stipulated in this agreement.

4. To exchange the best practices in study programs and curricula.

II. The parties may initiate a common study and diploma system, agreed on the merits of the case between the co-operation faculties in tack with the regulation of the law in keeping with the regulations of the law.

III. The parties agree that units (faculties) undertaking a particular task under the scope of the agreement will enter into bilateral contracts. Such contracts will specify the details of the co-operation and the amount and source of financing for the specific common enterprise.

IV. The present agreement is concluded for an unlimited period of time. The renewal of the agreement will be examined (discussed) by the authorities as the procedures foresight between the parties.

The agreement can be terminated by one of the parties based on a six month notice to the other party.

Lucian Blaga University of Sibiu
Romania

Rector,

Prof. Ph.D. Constantin Oprean

University of Macedonia
Economic and Social Sciences,
Thessaloniki, Greece

Rector,

Prof. Dr. Yannis Hadjidimitriou