

MODULE SPECIFICATION "SEA TRANSPORT & SHIPPING SERVICES MANAGEMENT"

(1) GENERAL

SCHOOL	SCHOOL OF SOCIAL SCIENCES, HUMANITIES AND ARTS		
DEPARTMENT	INTERNATIONAL AND EUROPEAN STUDIES		
LEVEL OF STUDY	POSTGRADUATE		
MODULE CODDE	SST008	SEMESTER OF STUDY	B'
MODULE TITLE	MARINE INSURANCE		
INDEPENDENT TEACHING ACTIVITIES		TEACHING HOURS	CREDITS (ECTS)
LECTURES		39 (in total)	7,5
MODULE TYPE	ELECTIVE		
PREREQUISITE MODULES:	NO		
INSTRUCTION AND EXAMINATIONS LANGUAGE:	ENGLISH		
THE MODULE IS OFFERED TO ERASMUS STUDENTS	YES		
MODULE WEBPAGE (URL)			

(2) LEARNING OUTCOMES

Learning Outcomes
<p>Upon successful completion of the course, the student will be able to:</p> <ul style="list-style-type: none"> comprehend the notion of risk and insurance theory analyse the Marine Insurance Act clauses understand issues such as general average, sue and labor clause, negligent and fraudulent actions, pollution insurance coverage, constructive total loss comprehend the issues of all types of marine insurance policies (i.e. hull, cargo, war and risks) understand the rational of the mutual insurance associations and the P&I clubs insurance coverage develop practical skills in the preparation of presentations and participation in the seminars
General Competencies
<p>Autonomous work Generation of new research ideas Promoting free, creative, and inductive thinking</p>

(3) MODULE OUTLINE

<p>Marine insurance covers the physical loss or damage of ships, cargo, pipelines, terminals, ports and any transport by which the property is transferred, acquired, or held between the points of origin and the final destination. Therefore, Marine insurance is a line of insurance applicable to the conveyance of cargo over land or water and contributes to the international economic and business prosperity.</p> <p>This course aims to facilitate the learning and understanding of the procedures concern marine insurance. It examines insurance in marine risk coverage by the Marine Insurance Act which is the pioneer insurance rule of all the lines and types of insurance. It offers a detailed analysis of the structural and business issues concern the marine insurance coverage for ships, cargo, pipelines, terminals, ports. It includes case studies of marine insurance perils and analysis of best practices implemented by insurance companies worldwide.</p>
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Lecture Plan

Lecture #1	Risk and Insurance Theory - Marine Risks analysis - The Marine Insurance Act.
Lecture #2	General average, Sue and labor clause, Constructive Total Loss, Pollution insurance
Lecture #3	Risks and uncertainties in the maritime market;
Lecture #4	Real-world examples of risk management in the maritime industry.
Lecture #5	Determinants of maritime insurance premiums
Lecture #6	Negotiations and maritime insurance claims.
Lecture #7	Seminar I: Presentation of Case Studies
Lecture #8	Claims trends in marine insurance – international evidence
Lecture #9	Mutual Insurance Associations - P&I Clubs Structure and Risk coverage
Lecture #10	International Hull Clauses - Institute War and Risk Clauses - Institute Cargo Clauses
Lecture #11	New Issues in Marine Insurance Market
Lecture #12	Seminar II: Presentation of Case Studies

(4) TEACHING AND LEARNING METHODS – ASSESSMENT

DELIVERY METHOD	Face to face	
USE OF INFORMATION AND COMMUNICATION TECHNOLOGIES	<ul style="list-style-type: none"> • Power points and other training materials • Open eclass 	
TEACHING METHODS	Activity	Semester workload
	LECTURES	39
	PREPARATION/STUDY OF MATERIAL BEFORE LECTURES	13
	PREPARING FOR AN ESSAY AND A PRESENTATION	30
	AUTONOMOUS STUDY	128
	TOTAL COURSE	210
STUDENT ASSESEMENT METHODS	<p>The final grade will emerge as follows:</p> <ul style="list-style-type: none"> - An individual 2,000-word essay of a marine insurance case study regarding the most important Marine Insurance risk issues and/or clauses. The grade of this essay will represent 50% of the final grade. - An individual presentation of paper on a topical marine insurance topic. The grade of this presentation will represent 50% of the final grade. 	

(5) RECOMMENDED-BIBLIOGRAPHY

Bennet, H., 1996, The Law of Marine Insurance, Clarendon Press, Oxford.
Diacon, S.R., Carter, R. L., 1992, Success in Insurance, 3rd Edition, John Murray.
Gürses, O., 2016, Marine Insurance Law, Rutledge.
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