

Konstantinos D. Melas

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Education

POSTDOCTORAL RESEARCHER IN SUPPLY CHAIN FINANCE | CURRENT | UNIVERSITY OF WESTERN MACEDONIA

- Postdoctoral Thesis: “Essays on Supply Chain Finance”

PHD PROGRAMME IN COMMERCE, FINANCE AND SHIPPING | 2019 | CYPRUS UNIVERSITY OF TECHNOLOGY

- Ph.D. Thesis: “3 Essays on Behavioral Finance in Shipping Markets”

MSC IN INTERNATIONAL ACCOUNTING & FINANCE | 2010 | BAYES BUSINESS SCHOOL, CITY UNIVERSITY LONDON

- Thesis Dissertation: “The dividend policy of the Greek listed companies.”

BSC IN ECONOMICS | 2008 | ARISTOTLE UNIVERSITY OF THESSALONIKI

- Specialization: Business Economics
- Grade: 7.02/10

Academic Appointments

PROGRAMME LEADER IN MARITIME STUDIES | METROPOLITAN COLLEGE, THESSALONIKI, GREECE | OCTOBER 2021 - CURRENT

- Developing teaching materials and devising / facilitating lectures along with tutorials and seminars.
- Setting and marking assignments and exams.
- Acting as a module leader for various courses across the seven campuses of the institute.
- Facilitating final marking, examination boards, progressions and degrees’ awarding.

VISITING LECTURER IN SHIPPING LOGISTICS | INTERNATIONAL HELLENIC UNIVERSITY, KATERINI, GREECE | MARCH 2023 – CURRENT

- Developing teaching materials and devising / facilitating lectures along with tutorials and seminars.

POSTDOCTORAL FELLOW IN LOGISTICS MANAGEMENT | UNIVERSITY OF WESTERN MACEDONIA, DEPARTMENT OF ECONOMICS, KASTORIA, GREECE | OCTOBER 2021 - CURRENT

- Developing teaching materials and devising / facilitating lectures along with tutorials and seminars.
- Setting and marking assignments and exams.
- Conducting research on maritime economics related topics.

VISITING LECTURER IN SHIPPING FINANCE | CYPRUS INSTITUTE OF MARKETING, LIMASSOL, CYPRUS | OCTOBER 2021 – JUNE 2022

- Developing teaching materials and devising / facilitating lectures along with tutorials and seminars.

LECTURER IN SHIPPING & FINANCE | METROPOLITAN COLLEGE, THESSALONIKI, GREECE | FEBRUARY 2020 – SEPTEMBER 2021

- Developing teaching materials and devising / facilitating lectures along with tutorials and seminars.
- Setting and marking assignments and exams.
- Acting as a module leader for various courses across the seven campuses of the institute.

LECTURER IN ACCOUNTING & FINANCE (PRO RATA) | UNIVERSITY OF CENTRAL LANCASHIRE-CYPRUS CAMPUS, LARNAKA, CYPRUS | JUNE 2018 – JANUARY 2020

- Developing teaching materials and devising / facilitating lectures along with tutorials and seminars.
- Setting and marking assignments and exams.
- Performing a variety of administrative functions.

RESEARCH ASSOCIATE | UNIVERSITY OF CENTRAL LANCASHIRE – CYPRUS CAMPUS, LARNAKA, CYPRUS | SEPTEMBER 2015 – JUNE 2018

- Conducting research on family businesses related topics.
- Attending and contributing to professional conferences and seminars.

ADJUNCT LECTURER | MKC CITY COLLEGE, LARNAKA, CYPRUS | JANUARY 2015 – SEPTEMBER 2015

- Developing teaching materials and devising / facilitating lectures along with tutorials and seminars.

Industry Experience

ACCOUNTS ASSISTANT | ORIGIS ENERGY, LIMASSOL, CYPRUS | DECEMBER 2011 – AUGUST 2013

- Performing accounting and tax related activities for a group of 120 limited companies incorporated in Cyprus, Greece and Belgium.

ACCOUNTANT | ELKA SHIPPING, LONDON, UK | JUNE 2010 – AUGUST 2011

- Sole accountant for a group of companies' active in the shipping, shipbroking and real estate industries.

Publications

REFERRED JOURNALS

- Michail N.A., Melas K.D., & Louca K.G. (2023). "**Determinants of Ship Management Revenues: The Case of Cyprus**". *Economies*, 11(7):184 (ABS 1*).
- Melas, K. D., & Michail, N. A. (2023). "**Buy together, but recycle alone: Sentiment-driven herding behavior in oceanic dry bulk shipping**". *Review of Behavioral Finance*, 15(4), 534-549 (ABS 1*).
- Michail, N. A., & Melas, K. D. (2023). "**Containership new-building orders and freight rate shocks: A "wait and see" perspective**". *The Asian Journal of Shipping and Logistics*, 39(1), 30-37.
- Michail, N. A., Melas, K. D., & Cleanthous, L. (2022). "**The relationship between shipping freight rates and inflation in the Euro Area**". *International Economics*, 172, 40-49 (ABS 2*).
- Michail, N. A., & Melas, K. D. (2022). "**Geopolitical risk and the LNG-LPG trade**". *Peace Economics, Peace Science and Public Policy*, 28(3), 243-265. (ABS 1*).
- Michail, N. A., & Melas, K. D. (2022). "**Covid-19 and the energy trade: Evidence from tanker trade routes**". *The Asian Journal of Shipping and Logistics*, 38(2), 51-60.
- Melas, K. D., Panayides, P. M., & Tsouknidis, D. A. (2022). "**Dynamic volatility spillovers and investor sentiment components across freight-shipping markets**". *Maritime Economics & Logistics*, 24(2), 368-394. (ABS 1*).
- Michail, N.A., & Melas, K.D. (2021). "**Sentiment augmented supply and demand equations for the dry bulk market**". *Economies* 9: 171. (ABS 1*).
- Melas K.D. & Michail N.A., (2021). "**The relationship between commodity prices and freight rates in the dry bulk shipping segment: A Threshold Regression approach**". *Maritime Transport Research*, vol. 2, p. 100025.
- Michail, N.A., & Melas, K.D. (2021). "**How long do we keep up with the Joneses? Herding time horizons in the dry bulk shipping markets**". *The Asian Journal of Shipping and Logistics*, vol. 37, 2. P. 184 -191.

- Michail, N.A., Melas, K.D., & Batzilis D. (2021). "**Container shipping trade and real GDP growth: A panel vector autoregressive approach**". *Economics Bulletin*, vol. 41, 2. P. 304 - 315.
- Michail, N. A., & Melas, K. D. (2021). "**Market interactions between agricultural commodities and the dry bulk shipping market**". *The Asian Journal of Shipping and Logistics*, vol. 37, 1. p. 73 – 81.
- Michail, N.A., & Melas, K.D. (2020). "**Quantifying the relationship between seaborne trade and shipping freight rates: A Bayesian vector autoregressive approach**". *Maritime Transport Research*, p. 100001.
- Michail, N. A., & Melas, K. D. (2020). "**Shipping markets in turmoil: An analysis of the Covid-19 outbreak and its implications.**" *Transportation Research Interdisciplinary Perspectives*, 7, 100178.
- Michail, N.A. & Melas, K.D., (2019). "**A cointegrating stock trading strategy: application to listed tanker shipping companies**", *Journal of Shipping & Trade*, 4, 9.
- Christou, P., Hadjielias, E., & Melas, K. (2018). "**Nostos within the tourism context: Perspectives from young adults**", *Journal of Tourism Research*, vol. 19, p. 147-158

BOOK CHAPTERS

- Michail, N. A., & Melas, K. D. (2022). "**Commodity Prices and Dry Bulk Shipping Stock Returns**" In *International Conference on Applied Economics* (pp. 517-526). Cham: Springer International Publishing.
- Melas K.D. (2019). "**Corporate governance in the shipping industry**", in P.M. Panayides, *Routledge Handbook of Maritime Management*, Routledge Taylor & Francis.

WORK IN PROGRESS

- Melas K.D., & Michail N.A., "**Can commodity prices predict the stock market returns of shipping companies?**". Revised and resubmitted to *Maritime Business Review* (2nd round).
- Michail N.A., & Melas K.D., "**Measuring the impact of port congestion on containership freight rates**". Submitted to *Empirical Economics* (2* ABS).
- Karamperidis, S., Michail N.A., & Melas K.D., "**LNG carriers discharge waiting time and energy inflation**". Submitted to *Journal of Commodity Markets* (3* ABS).
- Bentsos, C., Michail N.A., Melas K.D., & Louca K.G., "**Liquefied natural gas prices and their relationship with a country's energy mix: A case study for Greece**". Submitted to *Energies*.
- Atsalakis, G.S., Atsalaki, I.G., Melas K.D., & Michail, N.A., "**Baltic dry index forecasting by neuro fuzzy technique**". Submitted to *European Journal of Operational Research* (4* ABS).
- Melas K.D., Michail, N.A. & Louca K.G., "**Trade policy uncertainty and the shipping industry**". Submitted to *Maritime Policy and Management* (2* ABS).
- Melas K.D., Michail, N.A., & Faitatzoglou, A., "**Volatility spillover among commodities: A systematic literature review**". Submitted to *International Journal of Banking, Accounting and Finance* (2* ABS).

Conferences

- Karamperidis, S., Michail N.A., & Melas K.D., "**LNG carriers discharge waiting time and energy inflation**". *International Conference On Applied Economics (ICOAE 2023)*, 29 June – 1 July 2023, Mendel University, Brno, Czech Republic.
- Michail, N.A. & Melas K.D. "**Geopolitical risk and the LNG - LPG trade**". *International Conference "NATO in the Face of Emerging Security Challenges on its Eastern Flank"*, 30 September 2022, Warsaw, Poland (On-line).
- Michail, N.A. & Melas K.D. "**Commodity prices and dry bulk shipping stock returns**". *International Conference On Applied Economics (ICOAE 2022)*, 7 – 9 July 2022, Universidad Camilo José Cela, Madrid, Spain.
- Michail, N.A. & Melas K.D. "**Newbuilding orders and freight rate shocks: Evidence from the containership market**". *2022 World of Shipping Portugal*, 26& 27 January 2022, Lisbon, Portugal (On-Line).

- Michail, N.A., & Melas, K.D., " **Buy together, but recycle alone: Sentiment-driven herding behavior in oceanic dry bulk shipping** ", *4th Annual Academic Conference, CIM*, September 25, 2021, Nicosia, Cyprus.
- Michail, N.A., & Melas, K.D., "**Covid-19 and the energy trade: Evidence from tanker trade routes**", *ICASL2021*, August 27, 2021, Seoul, South Korea (On-Line).
- Melas K.D., Panayides P.M., & Tsouknidis D., "**Corporate governance, market sentiment and shipping company performance**", *IAME 2019 Conference*, 25 - 28 June 2019, Athens, Greece.
- Melas K.D., Panayides P.M., & Tsouknidis D., "**Volatility spillovers and sentiment across shipping freight markets**", *FMARC 2019 Conference*, 14 - 16 April 2019, Limassol, Cyprus.
- Hadjielias E., Poutziouris P., & Melas K.D., "**Family Business Policy: Antecedents, Content, Outcomes, & Lobbying Actions**", *Spring 2016, Multinational Finance Society Conference*, 22-24 April 2016, Limassol, Cyprus.
- Melas K.D., & Panayides P.M., "**Performance and strategic decisions in private shipping companies: Evidence from the United Kingdom & Ireland**", *Econship 2015*, 24-27 June 2015,

Editorial Service

- Co - Guest Editor in "Maritime Economics in the Brave New World: International Sea Trade during the de-globalization era" [2024] A special issue of *Economies* (ISSN: 2227-7099) / 1* ABS List.
- Guest Editor in "Energy Transport in Turbulent Times: Antecedents, Current Conditions & Future Outlook" [2023] A special issue of *Energies* (ISSN 1996-1073).

Awards

- **Academic Staff Recognition & Excellence Award**, *Metropolitan College*, 14 November 2022, Thessaloniki, Greece.
- Run- up Best Paper Award for the paper entitled "**Covid-19 and the energy trade: Evidence from tanker trade routes**" and presented in *ICASL2021* in *Seoul, South Korea*.

Teaching Experience

INTERNATIONAL HELLENIC UNIVERSITY- DEPARTMENT OF SUPPLY CHAIN MANAGEMENT

- Undergraduate module: Shipping Logistics

UNIVERSITY OF WESTERN MACEDONIA- DEPARTMENT OF ECONOMICS

- Undergraduate modules including: Logistics Management, Services Management

METROPOLITAN COLLEGE

- Undergraduate and postgraduate modules including: Introduction to Accounting and Finance II, Financial Reporting and Control, Accounting and Finance for Managers, Managerial Accounting, Strategic Management for Shipping Businesses, Project and Quality Management, Portfolio Management, Data Analysis and Decision Making, Sustainability Leadership & Management in Shipping, Shipping Financial Management, Exploring Strategy, Business Aspects of Management Accounting, Strategic Business Analytics.

UNIVERSITY OF CENTRAL LANCASHIRE – CYPRUS CAMPUS

- Undergraduate and postgraduate modules including: Introduction to Accounting & Finance, Accounting Information Systems & Control Issues (SAP), Introduction to Accounting & Information Systems, Research Methods, Auditing, Strategy and International Management.

CYPRUS UNIVERSITY OF TECHNOLOGY

- Undergraduate and postgraduate modules including: Introduction to Economics (Tutorials), Corporate Finance (Tutorials), Introduction to Maritime Economics, Chartering (Tutorials), Shipping Finance (Tutorials).

Refereeing

Maritime Transport Research, Journal of Shipping and Trade, Brodogradnja (Shipbuilding), Transport Policy, Review of Behavioral Finance, Maritime Business Review, PLOS ONE, Journal of Marine Science and Engineering, Sustainability, Mathematics, Applied Economics, Peace Economics, Peace Science and Public Policy, Journal of Risk and Financial Management, World.

Memberships & Fellowships

- Member of the International Association of Maritime Economists
- Member of the Greek Economic Chamber
- Associate Fellow in Higher Education Academy
- Member of the Hellenic Logistics Organization of Northern Greece

Further Training

- Writing effective cases, Munich Business School, 4-5- July 2019.
- Introduction to the SAP S/4Hana, University of Portsmouth (UK), 21 – 27 June 2018.
- Computerized bookkeeping - Income Tax - VAT - Payroll – I.A.S., University of Macedonia, 1/10 – 3/12 2007.

IT Skills

ERP

- SAP S4/Hana, SAP Fiori

ECONOMETRIC PACKAGES

- Stata, SAS, EViews, Rats

DATABASES

- Datastream, Clarkson’s Shipping Intelligence, Moore Stephens OpCost, Fame, AXSMarine Alphatanker

References (upon request)

- Prof. Photis M. Panayides – Professor of Maritime Economics & Logistics – Cyprus University of Technology.
- Prof. Panikkos Poutziouris – Honorary Fellow in Circular Economy- Cambridge Judge Business School.
- Dr. Dimitris Tsouknidis – Associate Professor of Shipping Finance – Athens University of Economics and Business .
- Dr. Stavros Karamperidis - Lecturer in Maritime Economics - Plymouth Business School.