

## COURSE OUTLINE [INFORMATION AND INVESTOR BEHAVIOR]

### 1. GENERAL

SCHOOL	Business Administration		
ACADEMIC UNIT	Business Administration		
LEVEL OF STUDIES	Postgraduate		
COURSE CODE	DE0379	SEMESTER	B
COURSE TITLE	<b>INFORMATION AND INVESTOR BEHAVIOR</b>		
INDEPENDENT TEACHING ACTIVITIES		WEEKLY TEACHING HOURS	CREDITS
Lectures, Essay		3	6
COURSE TYPE	Specialization		
PREREQUISITE COURSES:	No		
LANGUAGE OF INSTRUCTION and EXAMINATIONS:	Greek		
IS THE COURSE OFFERED TO ERASMUS STUDENTS	No		
COURSE WEBSITE (URL)	eclass		

### 2. LEARNING OUTCOMES

<b>Learning outcomes</b>
The evolution of prices in a market is the result of a mechanism which is fueled by the disturbances affecting an economy and the consequent investor activity. In such an environment the functioning of the real economy and the structural development of companies are given significant pressures. The increase in corporate leverage, the nature of information and the imprint of uncertainty into investor behavior are key dimensions of volatility. The purpose of the course is to understand how information and investor activity affect prices.
<b>General Competences</b>
The student will be able to: <ul style="list-style-type: none"> <li>to recognize situations of market manipulation,</li> <li>identify and quantify the effects of i) disruptions (e.g. COVID-19, geopolitical events) and ii) different investment strategies;</li> <li>to channel the conclusions of the analysis in a targeted manner for the benefit of the company operation,</li> <li>to understand the effect of managers' characteristic behaviors on the effectiveness of corporate governance.</li> </ul>

### 3. SYLLABUS

<ul style="list-style-type: none"> <li>Importance of information and rumor in modern markets</li> <li>Manipulation and investment behavior.</li> <li>Theory of heterogeneous financial markets.</li> <li>Corporate governance and behavioral analysis.</li> </ul>
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#### 4. TEACHING and LEARNING METHODS - EVALUATION

DELIVERY	Face-to-face, Distance learning	
USE OF INFORMATION AND COMMUNICATIONS TECHNOLOGY	<ul style="list-style-type: none"> <li>• Open eClass online platform</li> <li>• Slides and other material</li> </ul>	
TEACHING METHODS	<i>Activity</i>	<i>Semester workload</i>
	lectures	39
	Laboratory practice	26
	Interactive teaching	25
	Essay writing	30
	Essay presentation	20
	Study	20
	<b>Course total</b>	<b>160 hours</b>
STUDENT PERFORMANCE EVALUATION	<p>The final grade will result as follows:</p> <ul style="list-style-type: none"> <li>- A final test that represents 70% of the final grade.</li> <li>- An empirical essay that represents 30% of the final grade.</li> </ul>	

#### 5. ATTACHED BIBLIOGRAPHY

**- Suggested bibliography:**

- *Stock-Markets Psychology*, by K-E. Warneryd, 2001, Edward Elgar Publishing.
- *Stock Markets, Speculative Bubbles and Economic Growth*, by M. Binswanger, 1999, Edward Elgar Publishing.
- *Safeguarding Financial Stability*, by G. J., Schinasi, 2006, IMF.
- *Why Stock Markets Crash*, By D. Sornette, 2003, Princeton University Press.

**- Related academic journals:**

- *Economic Modelling*
- *European Journal of Finance*
- *Journal of Behavioral and Experimental Finance*
- *Journal of Finance*
- *Journal of Financial Stability*
- *Journal of Evolutionary Economics*
- *Review of Economic Dynamics*