

# CURRICULUM VITAE DR. LEFTERIS TSOULFIDIS

## 1. PERSONAL INFORMATION

SURNAME: TSOULFIDIS  
BIRTH NAME: LEFTERIS  
PLACE OF BIRTH: ELEFTHEROUPOLIS, GREECE  
CURRENT EMPLOYMENT: PROFESSOR, DEPARTMENT OF ECONOMICS  
UNIVERSITY OF MACEDONIA

## 2. ACADEMIC QUALIFICATIONS

### • DEGREES

Ph.D., Economics, New School for Social Research, New York, USA 1989  
M.A., Economics, New School for Social Research, New York, USA 1981  
B.A., Economics, University of Macedonia, Thessaloniki, Greece 1979

### • DISSERTATION THESIS

On the Classical Theory of Taxation. An Analysis of Tax Incidence in Input-Output Data of the US Economy

**Committee:** Willi Semmler, Chair, Robert Heilbroner and Michel Juillard

### • TEACHING FIELDS

Economic Theory (Macroeconomics, Microeconomics)  
History of Economic Thought,  
Economic Growth and Development,  
Mathematical Economics  
International Economics

## 3. OTHER APPOINTMENTS

### • AMERICAN UNIVERSITY IN CAIRO

Department of Economics, Date: Fall 2019  
Title: Distinguished Visiting Professor

### • LABORATORY OF ECONOMICS AND SOCIAL RESEARCH

<http://eroke.uom.gr/>  
Department of Economics, University of Macedonia  
Title: Director since May 2017.

### • THE COUNCIL OF ECONOMIC DEVELOPMENT

Ministry of Economics and Development, Greece  
Title: Member of the Scientific Committee since February 2017-February 2019

### • UNIVERSITY OF THESSALY (Volos - Greece)

Department of Economics, Date: Fall 2011 and Fall 2012  
Title: Visiting Professor  
Graduate Course: Applied Microeconomics

- **CHUNGNAM NATIONAL UNIVERSITY, S. KOREA**  
Department of Economics, Date: February 2005 - December 2005  
Title: Visiting Professor
  
- **COLLEGE OF NEW ROCHELLE, NEW YORK**  
Department of Economics, Date: Fall 1990 - Spring 1993  
Title: Assistant Professor of Economics  
Undergraduate Courses: Macroeconomics, Microeconomics, American Economic History,  
International Trade, Money and Banking, The Political Economy  
of European Integration.
  
- **HOFSTRA UNIVERSITY, NEW YORK**  
Department of Economics, Date: Fall 1988 - Spring 1990  
Title: Adjunct Assistant Professor of Economics  
Undergraduate Courses: Government and Business, Introduction to Microeconomics,  
Introduction to Macroeconomics.
  
- **LONG ISLAND UNIVERSITY, NEW YORK**  
Department of Economics, Date: Spring 1985 - Spring 1988  
Title: Adjunct Lecturer  
Undergraduate Courses: Introduction to Economics, Statistics

#### **4. RESEARCH AREAS**

- Political Economy
- History of Economic Thought
- Macroeconomics
- Economic History
- Economic Development and Growth
- Energy and Environmental Economics

#### **5. PUBLICATIONS**

##### **5.1 BOOKS**

1. *New Developments in Capital Theory: Prices, Income Distribution and Stability* London: Routledge (forthcoming 2020).
2. *Classical Political Economics and Modern Capitalism: Theories of value, Competition, Trade, and Long Cycles* (with P. Tsaliki) Berlin, Heidelberg: Springer (2019).
3. *Modern Classical Economics and Reality: A Spectral Analysis of the Theory of Value and Distribution* (with T. Mariolis) Tokyo: Springer Verlag 2016.  
<http://www.springer.com/us/book/9784431550037>

Reviewed by Daniel Luis Gonzalez in *Investigation Economica*, 2016, vol. 75, no 298 [www.scielo.org.mx/scielo.php?pid=S0185-16672016000400185&script=sci\\_arttext](http://www.scielo.org.mx/scielo.php?pid=S0185-16672016000400185&script=sci_arttext)

4. *Essays in Political Economy*, (in Greek with P. Tsaliki) Tziolas Editions, Thessaloniki 2nd Edition (2015, [2013]).
5. *Competing Schools of Economic Thought*, Berlin, Heidelberg: Springer (2010).  
<http://www.springer.com/us/book/9783540926924>

Reviewed in (a) *International Journal for Social Economics*

<http://www.emeraldinsight.com/journals.htm?articleid=1938177>

(b) *European Journal of the History of Economic Thought*

<http://www.tandfonline.com/doi/abs/10.1080/09672567.2012.65241>

6. *Distribution, Development and Prices. Critical Perspectives* (ed. with T. Mariolis), New Delhi: Serials Publications (2006).  
[http://serialspublications.com/books/index.php?route=product/product&product\\_id=3393](http://serialspublications.com/books/index.php?route=product/product&product_id=3393)
7. *History of Economic Theory and Policy* (in Greek), Thessaloniki: Tziolas Publications, 2018, [2004, 2009].
8. *Economic History of Greece*. (in Greek) University of Macedonia Press, 2016 [2003].
9. *Mathematics of Economic Analysis. Methods and Models*. (in Greek) Athens: Gutenberg (2002).
10. *Issues in Political Economy. The Greek Case* (in Greek) Athens: Sakis Karagiorgas Foundation, 1999, (with P. Tsaliki and Th. Maniatis).

### 5.3 EDITOR OF BOOKS AND CONFERENCE PROCEEDINGS

1. *Productive Reconstruction in Greece: Studying the Past Planning for the Future* (co-editor) Thessaloniki, March 2017
2. Editor and also author of the forward of the Greek Edition of R. Skidelsky's book: *Keynes the Return of the Master*. Athens: Kritiki Editions (2012)
3. *Global Crisis and Economic Policies* (ed. with Vogiatzi M. and N. Tsitsis) *Proceedings of the 11<sup>th</sup> International Conference of the Economic Society of Thessaloniki*. Alexandrian Technical Institution of Thessaloniki, (2011) [http://www.eoth.eu/wp-content/uploads/2015/12/Praktika\\_Sinedriou\\_6\\_4\\_2011.pdf](http://www.eoth.eu/wp-content/uploads/2015/12/Praktika_Sinedriou_6_4_2011.pdf)
4. *Economic Growth and Competitiveness: Trends and Prospects* (ed. with G. Michalopoulos) *Proceedings of the 8<sup>th</sup> International Conference of the Economic Society of Thessaloniki*. Thessaloniki: University of Macedonia Press (2004).

### 5.4 REFEREED ARTICLES

1. The Recurrence of Long Cycles: Theory, Stylized Facts and Figures. (with A. Papageorgiou) *World Review of Political Economy*, 2020 (forthcoming)
2. The Rise and Fall of Unproductive Activities in the US Economy 1964-2015: Facts, Theory and Empirical Evidence (with A. Tsimis and D. Paitaridis) *World Review of Political Economy*, 2019 (forthcoming)
3. Capital intensity, unproductive activities and the great recession of the US economy (with D. Paitaridis) *Cambridge Journal of Economics*, 2019, Vol. 43(3): 623–647, <https://doi.org/10.1093/cje/bey051>

4. Less is More: Capital Theory and Almost Irregular-Uncontrollable Actual Economies. (with T. Mariolis) *Contributions to Political Economy*, 2018, Vol. 37(1): 65– 88. <https://doi.org/10.1093/cpe/bzy010>
5. Unequal Exchange and Absolute Cost Advantage: Evidence from the Trade between Germany and Greece. (with P. Tsaliki and C. Paraskevopoulou) *Cambridge Journal of Economics*, 2018, Vol.. 42( 4): 1043–1086, <https://doi.org/10.1093/cje/bex060>
6. Economic Theory in Historical Perspective. *The Journal of Philosophical Economics*, 2017, vol. 10( 2): 102-124
7. Growth Accounting of the Value Composition of Capital and the Rate of Profit in the US Economy: A Note Stimulated by Zarembka’s Findings. *Review of Radical Political Economics*, 2017, Vol. 49 (2): 303-312.
8. Monetary Expressions of Labor Time and Market Prices: Theory and Evidence from China, Japan and Korea (with D. Paitaridis) *Review of Political Economy*, 2017.
9. Greek Sovereign Defaults in Retrospect and Prospect (with M. Zouboulakis), *South-Eastern Europe Journal of Economics*, 2017, vol. 14(2), pp. 141-157.
10. Leontief Paradox Revisited (with C. Paraskevopoulou and P. Tsaliki) *International Review of Applied Economics*, 2016, vol. 30(6), pp. 693-713.
11. Classical Theory of Investment: Panel Cointegration Evidence from Thirteen EU Countries (with C. Alexiou and P. Tsaliki). *Contributions to Political Economy*, 2016, vol. 35(1), pp. 39-56.
12. Greek Economic Crisis: Causes and Alternative Policies (with C. Alexiou and P. Tsaliki). *Review of Political Economy*, 2016, vol. 28(3), pp. 380-396.
13. Classical Economists, Marx and Marshall on Dominant Technique. History of Economic Thought and Policy (with P. Tsaliki). *History of Economic Thought and Policy*, 2015, Issue 2, pp. 21-36.
14. Contending Conceptions of Competition and the Role of Regulating Capital. *Panoeconomicus*, 2015, vol. 62, Issue 1, pp. 15-31.
15. Revisiting Profit Persistence and the Stock Market in Japan (with C. Alexiou and T. Parthenidis) *Structural Change and Economic Dynamics*, Vol. 33, June 2015, Pages 10–24
16. Unproductive Labour, Capital Accumulation and Profitability Crisis in Greek Economy (with P. Tsaliki) *International Review of Applied Economics*, 2014, Vol. 28, No. 5, 562–585
17. Measures of Production price-labour value deviation and income distribution in actual economies: Theory and empirical evidence. (with T. Mariolis) *Bulletin of Political Economy*, 2014, June vol. 8:1
18. Bienenfeld’s Approximation of Production Prices and Eigenvalue Distribution: Evidence from Five European Economies, (with Iliadi, F. Mariolis, T. and Soklis, G. 2012). *Contributions to Political Economy*, 2014, vol. 33(1), pp. 35-54.
19. On Bródy’s Conjecture: Theory, Facts and Figures for the Instability of the US Economy (with Mariolis T.) *Economic Systems Research*, 2014, Vol. 26(2), pp. 209-223.
20. Public Debt and J.S. Mill’s Conjecture: A Note. *History of Economic Thought and Policy*, 2013 (2), pp. 93-102.
21. The ‘New Golden Age of Accumulation’, the New Depression and the Greek Economy. *Social Cohesion and Development*, 2013, vol. 8 (1), pp. 5-23.

22. Energy Consumption and Economic Growth: Parametric and Non-Parametric Causality Testing for the Case of Greece. (With Th. Dergiades and G. Martinopoulos) *Energy Economics*, 2013, vol. 36, pp. 686-697
23. Revisiting Adam Smith's Theory of the Falling Rate of Profit. (with D. Paitaridis) *International Journal of Social Economics*, 2012(4).
24. Eigenvalue Distribution and the Production Price-Profit Rate Relationship: Theory and Empirical Evidence (with T. Mariolis), *Evolutionary and Institutional Economics Review* (2011, vol. 8:1, pp. 87-122)
25. Revisiting Residential Demand for Electricity in Greece: New Evidence from the ARDL Approach to Cointegration Analysis. (with Theologos Dergiades) *Empirical Economics* (2011, vol. 41:2, pp. 511-531).
26. The Growth of Unproductive Activities, the Rate of Profit and the Phase-Change of the U.S. Economy. (With D. Paitaridis) *Review of Radical Political Economics* (2011, vol. 44).
27. Measures of Production Price-Labour Value Deviation in Actual Economies: A Note (With T. Mariolis) *Metroeconomica* (2010, vol. 61:4, pp. 701-710).
28. Decomposing the Changes in Production Prices into 'Capital-Intensity' and 'Price' Effects: Theory and Evidence from the Chinese Economy (with T. Mariolis), *Contributions to Political Economy* (2009, vol. 28:1, pp. 1-22).
29. On the Labor Theory Value: Statistical Artefacts or Regularities? (with D. Paitaridis) *Research in Political Economy* (2009, vol. 25, pp. 209 - 232).
30. The Rise and Fall of the Monopolistic Competition Revolution, *International Review of Economics*, (2009, vol. 56:1, pp. 29-45).
31. The Greek Hyperinflation Revisited (with Alexiou, C. and P. Tsaliki), *Ekonomia* (2008, vol. 11:1, pp. 19-34).
32. Price-Value Deviations: Further Evidence from Input-Output Data of Japan. *International Review of Applied Economics* (2008, vol. 22:6, pp. 707-724).
33. Keynes on the Marginal Efficiency of Capital and the Great Depression, *History of Economic Ideas* (2008, vol. 16: 3, pp. 65-78)
34. Sraffa's Critique of Marshall and the Monopolistic Competition Revolution, *Indian Economic Journal*, 2008, 56:1, pp. 71-86.
35. Estimating Residential Demand for Electricity in the United States, 1965-2006 (With Th. Dergiades) *Energy Economics*, 2008, vol. 30(5), pp. 2722-2730.
36. A New Method for the Estimation of Capacity Utilization: Theory and Empirical Evidence from Fourteen EU Countries (with Th. Dergiades), *Bulletin of Economic Research*, 2007, vol. 59, issue 4, pages 361-381.
37. Estimating Capacity Utilization Using a SVAR Model: An Application to the US and Canadian Economies (with Th. Dergiades) *Economics Bulletin* (2007) vol. 5(4), pp. 1-12..
38. Labour Values, Prices of Production and the Effects of Income Distribution. Evidence from the Greek Economy (with T. Mariolis), *Economic Systems Research*, 2007, 19:4, pp. 425-437.
39. Classical Economists and Public Debt, *International Review of Economics* (2007)
40. Time Series Estimates of Capacity Utilization based on Profits and Investment. The Case of US Economy (with Th. Dergiades), *International Journal of Economics*, 2007
41. The Rate of Profit in the Greek Economy 1988-1997. An Input-Output Analysis (with Mariolis, T. and Rodousakis, N.), *Archives of Economic History*, 2007
42. Falling Rate of Profit and Overaccumulation in Marx and Keynes. *Political Economy Quarterly*, vol. 43, October 2006.

43. The Inflation-Capacity Utilization Conundrum: Evidence from the Canadian Economy, (with Th. Dergiades) *Applied Econometric and International Development*, September 2006.
44. Alternative Conceptions of Competition and the Greek Manufacturing (with P. Tsaliki), *Empirical Economic Papers*, 2006, 5:6, pp. 306-328.
45. Labor Values, Prices of Production and Wage-Profit Rate Frontiers of the Korean Economy (with Dong-Min Rieu). *Seoul Journal of Economics*, 2006, vol. 19:3, pp. 275-295 .
46. Kondratiev, Marx and the Long Cycle (with A.Papageorgiou) *Indian Development Review*, June 2006.
47. Classical Economists on Issues of Public Finance, *Journal of Social and Economic Policy*, 2006, 3:2, pp. 263-274
48. Notes on Ricardo's Theory of Value and Taxation, *Asian-African Journal of Economics and Econometrics*, 2005.
49. Marxian Theory of Competition and the Concept of Regulating Capital, *Review of Radical Political Economy*, 2005 (37), pp. 5-22 (With P.Tsaliki).
50. Values, Prices of Production and Market Prices: Some More Evidence From the Greek Economy (with Th. Maniatis), *Cambridge Journal of Economics*, 2002, 26, pp. 359-369.
51. Long Waves in the Greek Economy, *Archives of Economic History*, 2001, 12, pp. 317-351.
52. Ricardo's Theory of Value and Marx's Critique, *History of Economic Ideas*, 1998, vol VI, pp. 69-88.
53. Labour Values, Prices of Production and Market Prices in the Greek Economy (with Th. Maniatis) *Utopia*, 1998, vol. 28, pp.143-175.
54. Inflation, Demand, Imports Competition and Markups in Greek Manufacturing Industries (with I. Kaskarelis) *Economia Internazionale*, Fall 1999, pp.1-21.
55. The Relation Between Saving and Finance in EU Countries (with N. Apergis) *Research in Economics*, 1997, Vol. 51, pp. 333-358.
56. Money Supply Endogeneity (with N. Apergis) *Rivista Internazionale*, 1998, Vol. 45, pp. 176-84.
57. Alternative Theories of Competition: Evidence from Greek Manufacturing, (with P. Tsaliki), *International Review of Applied Economics*, 1998, Vol. 12, pp. 187-204.
58. On the Degree of Capacity Utilization: Theory and Evidence from the Greek Manufacturing (with P. Tsaliki and K. Velentzas) *Rivista Internazionale Di Scienze Economiche e Commerciali*, 1996, Vol. 43, pp. 435-451.
59. Competition vs. Monopoly in Greek Large-Scale Manufacturing Industries (with P. Tsaliki). *Review of Industrial Organization*, 1995, Vol. 10, pp. 613-633.
60. Classical, Neoclassical, and Post-Keynesian Theories of Profits: Empirical Evidence from Greek Large Scale Manufacturing Industries (with P. Tsaliki). *Journal of Liberal Studies*, 1994, Vol. 1, pp. 71-86.
61. Profitability and Accumulation in Greek Manufacturing, *International Review of Applied Economics*, (with P. Tsaliki), 1994, Vol. 8, pp. 46-62.
62. Capacity Utilization in Greek Manufacturing, *Modern Greek Studies, Yearbook*, (with P. Tsaliki), Vol. 10, 1993, pp. 127-142.
63. On the Ricardian Theory of Taxation and Neutrality of Money, *SPOUDAI*, 1993, 43: 111-27.
64. Price Effects of Indirect and Corporate Income Taxes: An Input-Output Analysis *Metroeconomica*, 1990, Vol. 46, pp. 111-135.
65. The Physiocratic Theory of Tax Incidence, *Scottish Journal of Political Economy*, 1989, Vol. 36, pp. 301-310.

66. Capital Accumulation and the Rate of Profit in the Postwar Greek Economy (with P. Tsaliki), *Journal of Modern Hellenism*, 1988, Vol. 5, pp. 189-210.

## 5.5 SELECTED REFEREED ARTICLES AND REVIEWS PUBLISHED IN BOOKS, ENCYCLOPAEDIAS OR CONFERENCE PROCEEDINGS

1. Unequal Exchange or Absolute Advantage in the Trade between Germany and Greece? (with Paraskevopoulou, C. and Tsaliki P.) in *Productive Reconstruction of Greece: Studying the Past and Planning for the Future* (in Greek).
2. Debasement, *Encyclopedia of Central Banking*, Edward Elgar, 2015.
3. Bullion's Controversies, *Encyclopedia of Central Banking*, Edward Elgar 2015.
4. Commodity Money, *Encyclopedia of Central Banking*, Edward Elgar, (with A. Papageorgiou) 2015.
5. Classical Competition and Regulating Capital: Theory and Empirical Evidence, (with P. Tsaliki) Published in *Alternative Theories of Competition: Challenges to Orthodoxy* (eds. Moudud, J., Bina, C. and Mason, P.) Routledge, 2012.
6. Marx, Karl: Impact on Economics, *International Encyclopedia of Social Sciences* (2nd edition, Macmillan, 2007).
7. Ricardian Equivalence Theorem, *International Encyclopedia of Social Sciences* (2nd edition, Macmillan, 2007).
8. Capacity Output, *International Encyclopedia of Social Sciences* (2nd edition, Macmillan, 2007).
9. Marxian Economics, *International Encyclopedia of Social Sciences* (2nd edition Macmillan, 2007).
10. Quantity Theory of Money, *International Encyclopedia of Social Sciences* (2nd edition, Macmillan, 2007).
11. Cambridge Capital Controversy, *International Encyclopedia of Social Sciences* (2nd edition, Macmillan, 2007).
12. Profitability, *International Encyclopedia of Social Sciences* (2nd edition, Macmillan, 2007).
13. Rethinking Long Cycles: Are the 1990s the Onset of a New Golden Age of Accumulation? pp. 81-96, in Georgopoulos Th., Paraskevopoulos, C. and Smithin, J. (eds) (2002) *Globalization and Economic Growth. A Critical Evaluation*, Athenian Policy Forum Press, Toronto.
14. Corn Laws, *International Encyclopedia of Political Economy*, Routledge, 2002.
15. Law of the Concentration of Capital, *International Encyclopedia of Political Economy*, Routledge, 2002.
16. Depressions, *International Encyclopedia of Political Economy*, Routledge, 2002.

## 5.6 SELECTED BOOK REVIEWS

1. Review of Political Economy of Public Debt (Salsman, R.) *Bulletin of Political Economy*, 2019
2. Full Industry Equilibrium. A Theory of the Industrial Long Run (by Arrigo Opocher and Ian Steedman), *South-Eastern Europe Journal of Economics*, 2017, vol. 14(1): 103-106.

3. Revisiting Classical Economics: Studies in Long-Period Analysis, by Heinz D. Kurz and Neri Salvadori, *The European Journal of the History of Economic Thought*, 2016, vol. 23(4): 682-685.
4. Pricing & Growth. A Neo-Ricardian Approach, by Stanley Bober, New York: Sharpe. *Review of Radical Political Economics*, 1994.
5. Socially Relevant Policy Analysis: Structuralist Computable General Equilibrium Models for the Developing World, edited by Lance Taylor, Cambridge: The MIT Press. *Review of Radical Political Economics*, 1992, vol. 24, pp. 169-171.

## 5.7 WORKING PAPERS

1. Ricardo's Theory of Value is Still Alive and Well in Contemporary Capitalism MPRA Paper, University Library of Munich, Germany 2018
2. The Recurrence of Long Cycles: Theory, Stylized Facts and Figures. (with A. Papageorgiou) <https://econpapers.repec.org/paper/pramprapa/82853.htm> 2018
3. The Rise and Fall of Unproductive Activities in the US Economy 1964-2015: Facts, Theory and Empirical Evidence (with A. Tsimis and D. Paitaridis) 2018 <https://econpapers.repec.org/paper/pramprapa/84035.htm>
4. *Capital Theory: Less is More*. (with T. Mariolis) 2016 MPRA\_paper\_
5. [Capital Theory 'Paradoxes' and Paradoxical Results: Resolved or Continued?](#) (with T. Mariolis) MPRA Paper 68214, University Library of Munich, Germany, 2015.
6. Κρίση, Σύγχρονος Καπιταλισμός και Ταξικές Ανακατατάξεις (Economic Crisis, Modern Capitalism and Class Realliances) 2015 MPRA\_paper\_62692.pdf 2015.
7. Classical Theory of Investment: Panel Cointegration Evidence from Thirteen EU Countries (with C. Alexiou and P. Tsaliki) 2014 <http://mpira.ub.uni-muenchen.de/60598/>
8. *Greek Sovereign Defaults in Retrospect*. <http://mpira.ub.uni-muenchen.de/42843/> Nov 2012.
9. *On Bródy's Conjecture: Facts and Figures from the US Economy* (with Mariolis T.) <http://mpira.ub.uni-muenchen.de/43719/>, June 2012
10. *Bienenfeld's Approximation of Production Prices and Eigenvalue Distribution: Some More Evidence from Five European Economies*, (with Iliadi, F. Mariolis, T. & Soklis, G. 2012). <http://mpira.ub.uni-muenchen.de/36282/>
11. *Energy Consumption and Economic Growth: Parametric and Non-Parametric Causality Testing for the Case of Greece*. (With Th. Dergiades and G. Martinopoulos) Department of Economics, <http://econlab.uom.gr/~econwp/pdf/dp022011.pdf>
12. *Classical vs. Neoclassical Conceptions of Competition*. Department of Economics, University of Macedonia Discussion Paper Series <http://econlab.uom.gr/~econwp/pdf/dp112011.pdf>
13. *From the Economic Prosperity to the Depression of 1930s* (in Greek). [http://mpira.ub.uni-muenchen.de/31746/1/MPRA\\_paper\\_31746.pdf](http://mpira.ub.uni-muenchen.de/31746/1/MPRA_paper_31746.pdf)
14. *Classical Competition and Regulating Capital: Theory and Empirical Evidence*, (with P. Tsaliki) Department of Economics, University of Macedonia, revised Feb 2011. [http://ideas.repec.org/p/mcd/mcddps/2011\\_02.html](http://ideas.repec.org/p/mcd/mcddps/2011_02.html)
15. *Eigenvalue Distribution and the Production Price-Profit Rate Relationship in Linear Single-Product Systems: Theory and Empirical Evidence*. (with T. Mariolis) Department of Economics, University of Macedonia Discussion Paper Series, 2010\_16, <http://econlab.uom.gr/~econwp/pdf/dp162010.pdf>



16. *Economic Theory in Historical Perspective*. Department of Economics, University of Macedonia Discussion Paper Series, 2010\_15, [http://ideas.repec.org/p/mcd/mcddps/2010\\_15.html](http://ideas.repec.org/p/mcd/mcddps/2010_15.html).
17. *Measures of Production Price-Labour Value Deviation in Actual Economies: Theory and Empirical Evidence* (With T. Mariolis), Department of Economics, University of Macedonia Discussion Paper Series, 2010\_2, [http://ideas.repec.org/p/mcd/mcddps/2010\\_02.html](http://ideas.repec.org/p/mcd/mcddps/2010_02.html)
18. *Revisiting Residential Demand for Electricity in Greece: New Evidence from the ARDL Approach to Cointegration*. (With Theologos Dergiades), Department of Economics, University of Macedonia Discussion Paper Series, 2009\_12, [http://ideas.repec.org/p/mcd/mcddps/2009\\_12.html](http://ideas.repec.org/p/mcd/mcddps/2009_12.html)

## 5.8 SELECTED ARTICLES IN MAJOR GREEK NEWSPAPERS OR SITES

1. *The yield curve and the lasting Great Recession*  
<http://ctrl.naftemporiki.gr/finance/story/1510435/i-kampuli-apodoseon-kai-i-sunexizomeni-megali-ufesi>
2. *Negative Interest Rates and the Great Recession*. Naftemporiki (in Greek), August 15, 2019  
<https://www.naftemporiki.gr/story/1506712/ta-arnitika-epitokia-kai-i-megali-ufesi>
3. *The Economics of Greece and FYROM*. Naftemporiki, (in Greek) January 23, 2019  
<https://www.naftemporiki.gr/story/1437110/oi-oikonomikes-sxeseis-elladas-kai-pgdm>.
4. *The Economic Consequences of Prespes Agreement*, EfSyn (in Greek) October 1, 2018  
[https://www.efsyn.gr/stiles/apopseis/166426\\_oi-oikonomikes-synepeies-tis-symfonias-ton-prespon](https://www.efsyn.gr/stiles/apopseis/166426_oi-oikonomikes-synepeies-tis-symfonias-ton-prespon)
5. *Class re-alliances and income redistribution*. (in Greek) TVXS 7 January, 2015.  
<http://tvxs.gr/news/egrapsan-eipan/taksikes-anakatatakseis-kai-anadianomi-eisodimatos>
6. *Income Inequalities and Economic Crisis* (in Greek). Published in *Naftemporiki*, 9-01-2014.
7. *The Decision on Cyprus Lesson for All*. (in Greek) published in TVXS site. (April 2012)
8. *On Alternative Economic Policies in the Current Crisis*. Lecture given to students and faculty, Aristotle University of Thessaloniki, November 20, 2012.  
<http://www.auth.gr/video/15117>
9. *Greek Sovereign Defaults* (Published as a long chapter in a book of readings) distributed by the weekly newspaper *EPENDITIS* of circulation 22.000 copies.
10. *Primary Surplus and Structural Change*, Vima 14/12/2011, <http://www.tovima.gr/opinions/article/?aid=434691> also in TVXS, 17/11/2011, <http://www.tvxs.gr/node/78972>
11. *Esperanto and the Euro*. VIMA, November 14, 2011.
12. *ECB, the Euro and Greece*, VIMA, October 14, 2011.
13. *Debt Restructuring in Greece of 1930s*. Kathimerini, March 19, 2011.
14. *Policy Mix, Innovations and the Depression*. Eleftherotypia, January 16, 2011.
15. *Greece and the Collapse of the Stock Market in 1929*. Imerisia, December 21, 2010.
16. *Public and Private Vices of the Economy*. Kathimerini, October 31, 2010.
17. *Keynesian Policies in the Current Debt Crisis*. Eleftherotypia, October 31, 2010.
18. *Inflation and Economic Growth Antidotes to Crisis*. Imerisia October 24, 2010.
19. *Production of Green Cheese*. Vima, June 10, 2010.
20. *Depression and Economic Policies*. Kathimerini, April 17, 2010.

## 6. PARTICIPATION IN CONFERENCES

1. *Capital Intensity, Unproductive Activities and the Great Recession in the US economy* (with Paitaridis, D.) Historical Materialism Conference, Panteion University Athens 2-5 May, 2019
2. *Competition and Unequal Exchange: Theory and Empirical Evidence* (with P. Tsaliki) URPE at the Eastern Economic Association annual meeting, New York, February 28-March 2, 2019.
3. *The Rise and Fall of Unproductive Activities in the US Economy 1964-2015: Facts, Theory and Empirical Evidence* (with A. Tsimis and D. Paitaridis) International Conference of Political Economy (ICOPEC) in cooperation with the Greek Scientific Society of Political Economy, Panteion University, Athens 6-9 September 2018.
4. *The Recurrence of Long Cycles: Theories, Stylized Facts and Figures* (with A. Papageorgiou) URPE at the Eastern Economic Association annual meeting, New York, 1-4 March, 2018
5. *Capital Intensity, Unproductive Activities and the Great Recession of the US Economy* (with D. Paitaridis) 8th Annual Conference in Political Economy (International Initiative for Promoting Political Economy) Berlin, September 13-15, 2017 Berlin.
6. *Absolute Cost Advantage and Asymmetric Trade* (with C. Paraskevopoulou and P. Tsaliki) 8th Annual Conference in Political Economy (International Initiative for Political Economy) Berlin, September 13-15, 2017 Berlin.
7. *Long Cycles, Prices, Basic Innovations and Profitability* (with A. Papageorgiou) 19th Conference of Greek Historians of Economic Thought, University of Macedonia, June 16-17, 2017.
8. *Unequal Exchange or Absolute Advantage: Theory and Empirical Evidence* (with C. Paraskevopoulou and P. Tsaliki). 19th Conference of Greek Historians of Economic Thought, University of Macedonia, June 16-17, 2017.
9. *The Recurrence of Long Cycles: Theories, Stylized Facts and Figures* (with A. Papageorgiou) 5<sup>th</sup> International Conference on Applied Economics, "INSTITUTIONS & DEVELOPMENT" University of Thessaly, Volos, May 16-17, 2017.
10. *The Great Recession, Economic Policies and the Greek Economy* (with A. Papageorgiou) 2nd Conference on Economic Reconstruction in Greece: Economic Crisis and Prospects of Economic Growth, Technical Institute of Serres, 5-6 May 2017.
11. *Capital Theory: Less is More* (with T. Mariolis) URPE at the Eastern Economic Association annual meeting, New York, 23-26 February, 2017.
12. *Unequal Exchange or Absolute Cost Advantage? Evidence from the Trade Between Greece and Germany* (with C. Paraskevopoulou and P. Tsaliki) URPE at the Eastern Economic Association annual meeting, New York, 23-26 February, 2017.
13. *Monetary Expressions of Labor Time and Market Prices: Theory and Evidence from China, Japan and Korea* (with D. Paitaridis) 18th Conference of the Greek Historians of Economic Thought (University of Athens EKPA, Athens, 17-18 June, 2016.
14. *Unequal Exchange or Absolute Cost Advantage? Evidence from the Trade Between Greece and Germany* (with C. Paraskevopoulou and P. Tsaliki) 18th Conference of the Greek Historians of Economic Thought (University of Athens EKPA, Athens, 17-18 June, 2016.
15. *Causes of the Great Recession: Main and Alternative Economic Policies* (with A. Papageorgiou) Conference on Industrial Reconstruction in Greece: Thinking of the Past and Planning for the Future. (Organized by AUTH, PAMAK and Institute Mpatsis), Thessaloniki 27-28 November 2015.
16. *The Trade between Greece and Germany* (with C. Paraskevopoulou and P. Tsaliki) Conference on Industrial Reconstruction in Greece: Thinking of the Past and Planning for the Future. Conference on Industrial Reconstruction in Greece: Thinking of the Past and Planning for the Future. (organized by AUTH, PAMAK and Institute Mpatsis), Thessaloniki 27-28 November 2015.

17. *Paradoxes in the Theory of Capital* (with T. Mariolis) 17th Conference of the Greek Historians of Economic Thought. Volos, 6-7 June, 2015.
18. Leontief's Paradox: Resolved or Continued? (with C. Paraskevopoulou and P. Tsaliki) 19th ESHET Conference, Rome 14-16 May, 2015
19. *Capital Theory "Paradox" and Paradoxical Results: Resolved or Continued?* (with T. Mariolis) 19th ESHET Conference, Rome 14-16 May, 2015.
20. *Classical Economists and Public Debt: Is Their Approach Still Relevant?* Presented at Scottish Economic Society 2015 Annual Conference : Perth, 13-15 April, 2015.
21. *Leontief's Paradox Revisited.* (With C. Paraskevopoulou) Conference of the Greek Society for Political Economy. Patra, University of Patra 12-01-2014
22. *Alternative Economic Policies and the Great Recession.* Conference on the Greek Crisis organized by IKE Mpatsis Institute.. Athens, Panteion University, 15-01-2014.
23. *Classical Economists and Public Debt.* Conference of the Greek Historians of Economic Thought, Aristotle University of Thessaloniki, June 2013.
24. *Classical and Neoclassical Conceptions of Competition*, 15th Annual Conference of the European Society for the History of Economic Thought (ESHET). Istanbul, 18-21, May 2011. Also presented in the annual meeting of the Greek Historians of Economic Thought, organized by MITHE, Athens 3-4 June , 2011.
25. *Keynes and the Crisis*, 11th Conference of Economic Society of Thessaloniki, Thessaloniki, 25-27 November, 2010.
26. *Notes on Dominant Technique*, (with P. Tsaliki) 2nd Conference of International Initiative for Political Economy, Rethymno, Crete, 10-12 September 2010.
27. *Notes on Monopolistic Competition Revolution.* Conference of the Greek Historians of Economic Thought, Athens, May 2010.
28. *Dominant Technique and Economic Theory*, (With P. Tsaliki) 14th Annual Conference of the European Society for the History of Economic Thought (ESHET). Amsterdam, 26-28, March 2010.
29. *Classical Competition and Regulating Capital*, (with P. Tsaliki) Eastern Economic Association Conference, 26-28, February, 2010.
30. *Economic History and the Current Crisis: Causes and Policies.* Conference of the Greek Political Economy Society, Rethymnon, Crete May 2009.
31. *Adam Smith and the Falling Rate of Profit, Revisited* (with D. Paitaridis). Conference of the European Society for the History of Economic Thought (ESHET) Thessaloniki, April 23-26, 2009.
32. *Keynes and the Great Depression.* Conference of the European Society for the History of Economic Thought (ESHET) Prague, May 15-17, 2008.
33. *Adam Smith and the Falling Rate of Profit* (with D. Paitaridis). Conference of the Greek Historians of Economic Thought, Argalasti-Volos, May 29-30, 2008.
34. *Classical Economists and Public Debt: J.S. Mill's Conjecture.* Conference of the Greek Historians of Economic Thought, Polytechnic School, Athens, May 2006.
35. *Classical Economists and Public Debt.* Conference of the European Society for the History of Economic Thought, Porto, May 2006.
36. *Profitability and Capital Accumulation in Marx and Keynes. Lessons for Some Asian Countries.* Conference of the Japan Society for Political Economy, October 2005.
37. *Marx and Keynes on Profitability and Capital Accumulation and Crisis.* Conference on Korean Economy: Marxist Perspectives, Institute for Social Sciences, Gyeongsang National University, Jinju, April 2005.
38. *Classical Economists on Issues of Public Finance.* Conference of the Greek Historians of Economic Thought, Rethymnon, May 2004.

39. *Sraffa's Critique on the Marshallian theory of the Firm: Revolution or Counterevolution in Economics?* Conference of the Greek Historians of Economic Thought, University of Piraeus, May 2003
40. *Long Waves of Economic Development and their Alternative Explanations.* Conference of the Greek Historians of Economic Thought, University of Athens, May 2002.
41. *Classical, Neoclassical and Marxian Perspectives on the Falling Rate of Profit and the Tendency to Crisis.* European Society for the History of Economic Thought Rethymno, Crete, March 2002.
42. *The Limits of the New Economy.* International Economics and Finance Society and the University of Macedonia, University of Macedonia, Thessaloniki, May 2001.
43. *Ricardo's Theory of Value and Taxation.* Conference of the European Society for the History of Economic Thought, Darmstadt, February 2001.
44. *The Demand for Money in Greece.* (with G. Michalopoulos and P. Tsaliki) 7<sup>th</sup> International Conference of Economic Society of Thessaloniki. Kavala October 2000.
45. *What Makes a Phase Change in Capital Accumulation: Theoretical Considerations and Empirical Evidence.* METU Conference in Ankara. September 2000.
46. *Rethinking Long Cycles: Are the 1990s the Onset of a New Golden Age of Accumulation?* Conference on Globalisation, Athens University and the Athenean Policy August 2000.
47. *The Falling Rate of Profit and its Relation to Economic Crisis.* Paper presented in the 2<sup>nd</sup> Meeting of Greek Historians of Economic Thought. Panteion University Athens, May 2000.
48. *The Classical-Marxian Theory of Competition and the Concept of Regulating Capital.* (with P. Tsaliki). Conference of the European Society for the History of Economic Thought, Graz February 2000.
49. *Long Waves in the Greek Economy.* 5<sup>th</sup> Conference of the Greek Association of Economic History, Spetses 1999.
50. *Political Consequences of Concentration of Capital* (with P. Tsaliki), 7<sup>th</sup> Conference of S. Karagiorgas Foundation, Fall 1999.
51. *Marx's Theory of the Falling Rate of Profit as an Explanation of the Economic Crisis in Greece, 1958-1994* (With Th. Maniatis). Marx International II Congress, Paris Fall 1998.
52. *The Deviation of Labor Values and Production Prices from Market Prices: Theory and Evidence from Greece* (With Th. Maniatis). Eastern Economic Association, Conference, New York 1998.
53. *Ricardo and Marx on the Transformation Problem.* European Conference on History of Economics, Athens, 1997.
54. *Methods for the Estimation of the Degree of Capacity Utilization* (with K. Velentzas and P. Tsaliki) (in Greek). Conference of the Greek Statistical Association 1996.
55. *Technical Change and the Rate of Profit in Greek Manufacturing, 1955-1989*, (with K. Velentzas), Eastern Economic Association, Conference, New York 1995..
56. *On Ricardo's Theory of Taxation and Neutrality of Money.* Eastern Economic Association, New York , 1992.
57. *Dynamic Effects of Indirect Taxation: A Simulation Study* Eastern Economic Association, Conference, Pittsburgh, 1991.
58. *Price Effects of the Corporate Income Tax.* Conference of the Eastern Economic Association, Baltimore, 1989.
59. *Declining Profitability in the Greek Economy, 1958-77* (with P. Tsaliki), Conference on International Perspectives on Profitability and Accumulation, C.V. Starr Center for Applied Economics, New York University, 1988.

## 7. INVITED LECTURES

- *Secular Stagnation, Stagnating profits and Energy Prices*. Keynote Speaker, International Congress of Energy, Economy and Security, 6-7 April, 2019, Istanbul Turkey.
- *Economic Theory in Historical Perspective*. New York University, General Liberal Studies Program, March 7, 2019.
- *The Greek Economy and the Great Recession*. Lecture to students and faculty of the University of Tulsa, May 31, 2018, Athens - Greece.
- *The Recurrence of Long Cycles: Theories, Stylized Facts and Figures*. Buffalo State University of New York, Department of Economics, February 23, 2018.
- *Innovations, Profits and the US Economy*. Buffalo State College, February 22, 2018.
- *Innovations, Profits and the US Economy*. New York University, General Liberal Studies Program, February 13, 2018.
- *The Great recession of the 21th Century: Causes and Policies*. Bucharest Summer University, August 13-27, 2017
- *The Great Recession and the Greek Economy in Retrospect and Prospect*. Keynote Speaker, 5th International PhD Meeting in Economics, July 5-6, 2017. University of Macedonia, Thessaloniki.
- *The Global Financial Crisis: The Case of Greece*. New York University, General Liberal Studies Program, February 13, 2017.
- *Issues in Economic History of Greece*. Municipality of Thermaikos, Thessaloniki, November 4, 2015, Thessaloniki.
- *Introduction in the History of Economic Thought*, Supreme Joint War College, ADISPO, Thessaloniki, October 2014.
- *Notes on Ricardo's Theory of Value and Taxation*. Ricardian Society of Japan. Meiji University, Tokyo, March 27, 2013 <http://www.ricardosociety.com/english/past-conferences/>
- *Classical Economists and Public Debt*. Post-Keynesian Society of Japan. Meiji University, Tokyo, March 29, 2013

## 8. UNIVERSITY SERVICE

- Member of the University Senate, 1995-1996
- Coordinator from the University of Macedonia for the programme *Human Capital and Mobility*, funded by the EU, 1993-1996.
- Vice President of the Board Directors for the Property and Assets of University of Macedonia for the period 2000-2006.
- Chair of the Scientific Committee for the 8<sup>th</sup> International Conference of the Economics Society of Thessaloniki.
- Chair of the Scientific Committee for the organization of the Conference on the *Life and Works of John K. Galbraith*, University of Macedonia, Thessaloniki, 08-01-2007.
- Chair of the Scientific Committee of the 9<sup>th</sup> Conference of the Greek Historians of Economic Thought, University of Macedonia, Thessaloniki, May 2007.
- Reviewer of Research Proposals, Rumanian Ministry of Education, Bucharest, August 2008.
- Chair of the Organizing Committee of the 13<sup>th</sup> Conference of the *European Society for the History of Economic Thought*, May 2008. The topic of the conference was “Technical Change and Economic Theory” with guest speaker Robert Solow.

- Elected Member of the Council of the *European Society for the History of Economic Thought*, 2010 - 2014.
- External Reviewer of Research Proposals of the Greek Ministry of Education. May 2009.
- Served in various hiring committees in the University of Macedonia over the years.
- Supervised four Ph.D. Dissertations and served in more than three-member Dissertation-Committees as well as supervised various MA Theses. I have also served as an external examiner in various Ph.D. Theses in other Economic Departments.
- Member of the Committee for the Internal Evaluation of Department of the University of Macedonia since February 2015.
- Member of Committee of the Doctorate programme
- Member of the General Assembly of the Greek Institute of Research and Innovation (E.A.I.A.E.K.) 2019- present

## 9. EDITORIAL ACTIVITY

- **Editor:** *Bulletin of Political Economy*, 2007-present.  
[http://serialsjournals.com/journal-detail.php?journals\\_id=11](http://serialsjournals.com/journal-detail.php?journals_id=11)
- **Associate Editor:** *International Economic Journal*, 2007 – 2018  
[http://serialsjournals.com/volumesno.php?volumes\\_id=298&journals\\_id=76](http://serialsjournals.com/volumesno.php?volumes_id=298&journals_id=76)
- **Guest Co-Editor:** *Indian Development Review*, ‘Distribution, Development and Prices. Critical Perspectives’, vol. 4, no. 1, 2006 (Special Issue, with T. Mariolis).
- **Guest Co-Editor:** ‘Economic Theory and Technological Change’, *European Journal of the History of Economic Thought*, 2010 (Special Issue, with H. Hagemann, H. Kurz, and P. Tsaliki).
- **Member of the Editorial Board:**
  - *Social Cohesion and Development*  
<http://www.epeksa.gr/en.htm>
  - *Management and Economics Review*  
<http://mer.ase.ro/index.php/editorial-information>
  - *International Journal of Public Finance, Law & Taxation*  
<http://management.eurekajournals.com/index.php/IJPFLT>
  - *International Journal of Economics and Business Studies*  
<http://www.brownwalker.com/ASMT/IJEBS.php>
  - *Asian Journal of Managerial Science*  
[http://sraam.org/ajms\\_home.html](http://sraam.org/ajms_home.html)

## 10. MEMEBERSIP IN SCIENTIFIC ORGANIZATIONS

- European Society for the History of Economic Thought (ESHET)
- International Initiative for Promoting Political Economy
- Union of Radical Political Economics
- World Economics Association
- Greek Scientific Society of Political Economy

- Eastern Economic Association (EEA)
- Economic Society of Thessaloniki

## **11. REFEREEING**

**Journals:** *African Journal of Political Science and International Relations, Applied Economics, Australian Economic Papers, Cambridge Journal of Economics, Eastern Economic Journal, Economic Systems Research, Economic Thought, Empirical Economics, Empirical Economics Letters, Energy Economics, Energy Efficiency, European Journal for the History of Economic Thought, History of Economic Ideas, International Journal of Green Energy, International Review of Applied Economics, International Social Science Journal, International Trade Journal, Journal of Policy Modelling, Journal of the American Philosophical Society, Journal of Economic Studies, Marxism21, Metroeconomica, Panoeconomicus, Review of Radical Political Economics, South-Eastern Europe Journal of Economics, Structural Change and Economic Dynamics,*

**Publishers:** *Routledge; Springer Verlag*