

CHRISTOS KARPETIS

CV Data for the Update of the UOM – BSOS’ Site

(A) CIRRICULUM VITAE



- Name and Surname: **Christos Karpetis**
- Position: Professor
- Department: Balkan, Slavic and Oriental Studies
- Discipline: “Macroeconomic Policy in South-Eastern Europe”
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Academic Qualifications:

- Phd in Economics, University of Macedonia, GR (2005)
- MA in Economics, University of Macedonia, GR (1999)
- BA in Economics, University of Macedonia, GR (1997)

Research Interests:

- Macroeconomic Theory
- Business Cycles
- Monetary Theory & Policy
- International Monetary Relations

Other Activities

(B) PUBLICATIONS

Books

- [1] Karpetis, C. & Varelas, E. (2002). *Trends and Unit Roots in the Greek Money Market* (in Greek). Athens: Kritiki Publications.

Scientific Journals

- [1] Apergis, N.; Karpetis, C.; Kotsiopoulou, A.; Mitakidou, E. & Tsiakiri, Th. (1999). “The Demand for Money in Greece: Evidence Through a Shopping – Time Technology Model and Cointegration.” *Σπουδαί*, 49 (1 – 4), pp. 3 ~ 45.

- [2] Karpētis, C. & Varelas, E. (2002). "Trends and Unit Roots in Greek Real Money Supply, Real GDP and Nominal Interest Rate." *European Research Studies*, 5(3 – 4), pp. 25 ~ 43.
- [3] Karpēti, K.; Karpētis, C. & Varelas, E. (2004). "Effects of Operational Cost on Bank Profitability and Bank's Clients: A Methodological Approach." *Journal of Financial Management and Analysis*, 17 (1), pp. 54 ~ 61.
- [4] Βαρελάς Ε. & Καρπέτης, Χ. (2004). "Νομισματική Πολιτική, Πληθωριστικές Προσδοκίες και Προσδιορισμός του Εισοδήματος στα Πλαίσια του Υποδείγματος Επιχειρηματικών Κύκλων του Samuelson." *Political Economy*, 14, pp. 79 ~ 98.
- [5] Karpētis, C. & Varelas, E. (2005). "Money, Income, Inflation and the Acceleration Principle." *Economia Internazionale*, 58 (2), pp. 179 ~ 201.
- [6] Karpētis, C. (2006). "Money, Income, Expectations and the Multiplier – Accelerator Interaction." *International Journal of Economic Research*, 3 (1), pp. 83 ~ 101.
- [7] Karpētis, C.; Varelas, E. & Zikos, S. (2006). "Unit Root Investigation of Greek Real Money Supply and GDP." *International Advances in Economic Research*, 12 (4), pp. 449 ~ 460.
- [8] Karpētis, C. & Varelas, E. (2006). "Inflation Targeting and the Multiplier – Accelerator Principle." *Journal of Applied Business Research*, 22 (4), pp. 103 ~ 118.
- [9] Karpētis, C. & Varelas, E. (2006). "Government Expenditure Determination and the Multiplier – Accelerator Principle." *Economia Internazionale*, 59 (4), pp. 503 ~ 524.
- [10] Karpētis, C. (2008). "Money, Income and Inflation in Equilibrium – The Case of Greece." *International Advances in Economic Research*, 14 (2), pp. 205 ~ 214.
- [11] Karpētis, C. & Varelas, E. (2012). "Fiscal and Monetary Policy Interaction in a Simple Accelerator Model." *International Advances in Economic Research*, 18 (2), pp. 199 ~ 214.
- [12] Karpētis, C. & Zikos, S. (2014). "Fixed Capital Formation in Regional Level: The Case of Greece." *International Journal of Economic Research*, 11 (2), pp. 333 ~ 354.
- [13] Karpētis, Z.; Dalla, E. & Varelas, E. (2014). "Monetary Policy Implications on Banking Conduct & Bank Clients' Behaviour." *Atlantic Economic Journal*, 42 (4), pp. 427 ~ 440.
- [14] Karpētis, Z.; Dalla, E. & Varelas, E. (2016). "Modelling Investment Cycles. A Theoretical Analysis." *Modern Economy*, 7 , pp. 336 ~ 344.
- [15] Karpētis, Z.; Dadakas, D.; Fassas, A. & Varelas, E. (2016). "Sectoral Differences in the Choice of the Time Horizon during Estimation of the Unconditional Stock Beta." *International Journal of Financial Studies*, 4 (4), pp. 1 ~ 13.
- [16] Karpētis, Z.; Papadamou, S. & Varelas, E. (2017). "The Role of the Number of Banks on Debt Dynamics: Evidence from Eurozone Countries." *Review of Economics*, Vol. 68, No. 1, pp. 41 – 62.
- [17] Karpētis, C.; Emmanouilidis, K.; Varelas, E. & Zikos, S. (2017). "The dynamic evolution of the Greek regional net fixed capital time series." *Economic Change & Restructuring*, Vol. 50, No. 3, pp. 211 – 238.
- [18] Karpētis, C. & Emmanouilidis, K. (2019). "Does Entry Business Regulation Deter FDI? Evidence from Dynamic Estimators." *Review of Economic Analysis*, Vol. 11, pp. 175 – 202.
- [19] Karpētis, C.; Papadamou, S.; Spyromitros, E. & Varelas, E. (2019). "Optimism-pessimism effects on money demand: theory and evidence." *Review of Behavioral Finance*, Vol. 11, No. 1, pp. 23 – 35.

- [20] Karpetis, C. & Emmanouilidis, K. (2020). “The Defense-Growth Nexus: A Review of Time Series Methods and Empirical Results.” *Defence & Peace Economics*, Vol. 31, No 1, pp. 86 – 104.
- [21] Karpetis, C. & Emmanouilidis, K. (2021). “Cross-Country Dependence, Heterogeneity and the Growth Effects of Military Spending.” *Defence & Peace Economics*, (published online on 04/03/2021, <https://doi.org/10.1080/10242694.2021.1893454>).
- [22] Karpetis, C.; Dadakas, D. & Tatsi, S. (2021). “Trends & Structural Changes in Japanese, Post 2011, Agri-Food Trade Flows.” *Japanese Journal of Agricultural Economics*, Vol. 23, pp. 1 – 17.
- [23] Karpetis, C. & Emmanouilidis, K. (2021). “The Effects of Military Expenditures on Economic Growth & Inflation: Evidence from Turkey.” *Peace Economics, Piece Science & Public Policy*, Vol. 27, No 3, pp. 369 – 404.

Others

- [1] Karpetis, C. & Varelas, E. (2003). “Unit Roots and Structural Changes. The Case of Greek Nominal Interest Rate.” *Scientific Annals, Volume in memory of the Emeritus Professor Mr. A. Lazaris*, Piraeus, pp. 87 ~ 100 (in Greek).
- [2] Karpetis, C. & Varelas, E. (2005). “The Multiplier – Accelerator Interaction under a Constant Monetary Expansion Regime.” *Scientific Annals, Volume in memory of the Emeritus Professor Mr. T. Scountzos*. Piraeus, vol. A’, pp. 189 ~ 211 (in Greek).
- [3] Karpetis, C. (2005). “The Multiplier – Accelerator Interaction under Rational Expectations and a Constant Monetary Expansion Regime.” *Scientific Annals, Volume in memory of the Emeritus Professor Mr. S. Sarandidis*, Piraeus, vol. B’, pp. 501 ~ 528 (in Greek).
- [4] Karpetis, C.; Varelas, E. & Zikos, S. (2005). “Unit Root Investigation of Greek Real Money Supply and GDP.” Paper presented at the 59th *International Atlantic Economic Conference*, I.A.E.S., London, England, March 9 ~ 13, 2005.
- [5] Karpetis, C. (2006). “Money, Income and Inflation in Equilibrium – The Case of Greece.” Paper presented at the 61st *International Atlantic Economic Conference*, I.A.E.S., Berlin, Germany, March 15 ~ 19, 2006.
- [6] Karpetis, C. & Zikos, S. (2010). “Fixed Capital Formation in Regional Level: The Case of Greece.” Paper presented at the 2nd *Conference of the European Asian Economics, Finance, Econometrics & Accounting Science Association*, EAEFEASA, Beijing, P. R. China, September 7 – 11, 2010.
- [7] Karpetis, C. & Varelas, E. (2012). “Bank Behavior and Monetary Policies.” Paper presented at the 73rd *International Atlantic Economic Society Conference*, I.A.E.S., Istanbul, Turkey, March 28 ~ 31, 2012.
- [8] Karpetis, C.; Emmanouilidis, K.; Varelas, E. & Zikos, S. (2016). “The Dynamic Evolution of Regional Greek Net Fixed Capital Time Series.” Paper presented at the 20th *International Conference on Macroeconomic Analysis & International Finance*, Rethymno, Greece, May 25 ~ 28, 2016.
- [9] Karpetis, C.; Papadamou, S. & Varelas, E. (2017). “The Role of Banking Sector on Debt Dynamics.” Paper presented at the 3rd *International Conference in Applied Theory, Macro & Empirical Finance* held in Thessaloniki, Greece, April 21 ~ 22, 2017.
- [10] Karpetis, C. & Emmanouilidis, K. (2018). “Does entry business regulation deter FDI? A panel analysis for Latin America.” Paper presented at the 4th *International Conference in Applied Theory, Macro & Empirical Finance*, Thessaloniki, Greece (April 2 ~ 3, 2018).

(C) TAUGHT MODULES

- 1. *International Economics I (Undergraduate) 5th Semester:*** The course's aim is the introduction and understanding of 1st the basic concepts of the International Trade Theory, 2nd the reasoning behind the development of international commercial relations between the economies and the effects of these on the countries' macroeconomic magnitudes and 3rd the presentation of the welfare effects that result after the implementation of economic policies that aim to protect national producers from international competition. The achievement of this aim is pursued through the presentation, and use, of basic concepts and tools of the International Trade Theory such as: **(i)** tradeable & non – tradeable goods, **(ii)** equilibrium of goods' market, **(iii)** autarky and free trade regimes, **(iv)** the principles of absolute and relative comparative advantage, **(v)** the production possibilities curve, **(vi)** trade balance, exchange rates & the labor productivity, **(vii)** the production specialization and economic growth, **(viii)** trade policy measures , **(ix)** the terms of trade and **(x)** the international flows of labor.
- 2. *International Economics II (Undergraduate) 6th Semester:*** The subject of the course is the introduction of students to the scientific disciplines of Open Economy Macroeconomics & International Monetary Relations. The material of the course covers a range of definitions, economic concepts and theories of exchange rate determinations such as **(i)** the bilateral spot and forward exchange rates, **(ii)** the exchange rate market equilibrium, **(iii)** the triangular arbitrage of currencies, **(iv)** the uncovered and covered interest parity theories, **(v)** the foreign exchange intervention policies in spot & forward markets, **(vi)** the Purchasing Power Parity theory of exchange rates, **(vii)** the real and nominal effective exchange rate, **(viii)** the Monetary & Keynesian approaches of exchange rates determination, **(ix)** the Current Account Balance and the Portfolio theories of exchange rates determination, **(x)** the affection of exchange rates by the productivity of production inputs, the international terms of trade and public debt, **(xi)** the Absorption theory of exchange rates determination and **(xii)** the *Mundell – Fleming* model.
- 3. *Economic Policy (Undergraduate) 8th Semester:*** The aim of the course is the acquisition of economic knowledge regarding 1st the special characteristics of the basic macroeconomic magnitudes that consist targets of the applied economic policies [(un)employment, inflation, economic growth, the income inequality among persons or countries etc.], 2nd the interaction of political and economic thought in the processes of planning & implementation of economic policies and 3rd the interaction of implemented policies in the economic planners' effort to attain the specified economic goals. The material of the course covers the presentation of a series of definitions and economic policy tools such as **(i)** the fiscal & the monetary planners (the Government & the Central Bank), **(ii)** the forms of the exercised economic policies (fiscal, monetary and exchange rates policies), **(iii)** the basic tools for the exercise of economic policies, **(iv)** the social welfare function, **(v)** the macroeconomic goals of the economic planners, **(vi)** the degrees of economic integration. Moreover, a comparative presentation of the results of the implemented economic policies will be carried out in the context of the EU member countries, with additional data for the countries of Eastern and South-Eastern Europe.