



**ACADEMIC YEAR 2020-2021**  
**ACCOUNTING AND AUDITING MAJOR**  
**CORE MODULES – 6<sup>th</sup> SEMESTER**  
**(TOTAL ECTS 30 UNITS)**

*The Accounting and Auditing pathway offers seven (7) exemptions from the ACCA exams*

**1. INTERNATIONAL FINANCIAL REPORTING STANDARDS II - (6 ECTS)**

The aim of the course is the analysis of specialized issues of International Financial Reporting Standards (IFRS). In particular, it describes the accounting procedures and the appropriate accounting treatment of special issues such as deferred taxation, financial instruments, grants, etc. The course is based on the analysis of the relevant International Accounting Standards and International Financial Reporting Standards, as well as case studies, in order to provide students with a complete overview of IFRS and the principles and rules governing their application. The course consists of lectures and practical applications - case studies.

**2. MANAGERIAL ACCOUNTING II - (6 ECTS)**

The course thoroughly analyzes all the principles and techniques of Managerial Accounting used by executives for decision making, management and control. In particular, the course deals with the process of budgeting and their monitoring, as well as with issues related to pricing and measuring business performance. Topics covered include: types of budgets, master budget preparation, variances analysis, standard costing and deviations, pricing, decentralization, business and segment performance evaluation, balanced scorecard, transfer pricing, performance appraisal of non-profit organizations. The course consists of lectures and practical applications - case studies.

**3. TAX ACCOUNTING I - (6 ECTS)**

The aim of the course is the analysis of the provisions of the Greek Accounting Standards related to taxation but also of other tax issues specified in relevant tax laws of Greece. The course is structured in two parts. The first focuses on the provisions of the Greek Accounting Standards (Law 4308/14), while the second focuses on ENFIA, Law 4174/13 and VAT. The course is based on both the theoretical analysis of the tax framework and the practical analysis using case studies so that the student understands the rationale and implementation of the tax law provisions. The course consists of lectures and practical applications - case studies.

## **ELECTIVE MODULES (CHOOSE ANY 2)**

### **1. FINANCIAL DERIVATIVES - (6 ECTS)**

The aim of the course is to provide students with a comprehensive overview of financial derivatives, their selection, use and valuation. The course analyzes the categories of financial derivatives, explains how they can be used for investment and risk management purposes, while at the same time familiarizes students with the international financial derivative markets. Moreover, the course explores the properties of typical financial derivatives and provides a framework for evaluating their pricing and hedging techniques. The course consists of lectures and practical applications - case studies.

### **2. FINANCING MODES - (6 ECTS)**

The aim of the course is to present and familiarize students with funding strategies and methods that have been developed in recent years, alongside the evolution of the internet and social media. The course examines online microfinance (crowdfunding), financing through cryptocurrencies (bitcoin, ether, ICO, etc.), using business angels, venture capital, through NSRF programs and "Horizon 2020", franchising, leasing and factoring agencies. In addition, drafting business plans in practice in various sectors is also presented. The course consists of lectures and practical applications - case studies.

### **3. WORKING CAPITAL MANAGEMENT - (6 ECTS)**

The aim of this course is to provide students with a comprehensive overview of the theory and techniques related to the selection and financing of companies' current assets and general aspects related to the effective management of working capital. Specific issues examined include the management of cash, securities, accounts receivable, stocks and accounts payable as well as short-term financing and cash-flow forecasting. The course consists of lectures and practical applications - case studies.

### **4. E-COMMERCE APPLICATIONS ON FINANCE AND ACCOUNTING - (6 ECTS)**

The aim of the course is to provide students with the necessary knowledge in order to be able to understand web application development technologies and the interaction between browsers and Web servers. Students will be able to generate static Web Pages with HTML markup and develop dynamic Web Pages using PHP and the MySQL database system. They will understand the architecture of web applications and will be able to design simple applications to provide solutions to accounting and financial issues in an organization. The course consists of lectures and practical applications - case studies.

### **5. TOPICS IN CIVIL LAW - (6 ECTS)**

The course analyzes selected legal topics from the first and second book of the Civil Code, ie the General Principles of Civil Law and Obligation Law. Knowledge of Civil Law is the necessary background for understanding the other legal courses of the curriculum. The topics examined, for example, include: introduction to the science of law (concept of rule of law, sources of law, law time limits, interpretation of rules of law), legal person (properties, individualization, existence and end , legal capacity, protection of personality), legal entity (characteristics, distinctions, principles, formation of legal entity, stage n.p., legal personality, publicity, administration, legal acts and liability, dissolution), issues of contract law (meaning and significance, fundamental principles, most important regulated contracts of the Civil Code, eg donation, sale, lease, employment contract, project contract, brokerage, mandate, loan, deposit, guarantee, important contracts of modern transactions regulated by special laws: eg

leasing, factoring, forfaiting, unregulated contracts: eg franchising). The course consists of lectures and practical applications - case studies.

## **6. TOPICS IN LABOR LAW - (6 ECTS)**

The course analyzes selected legal topics from individual and collective labor law. Teaching focuses on individual work relationships, which contrast with collective work relationships. Specifically, the topics covered are: the concept, sources and basic principles / characteristics of labor law. Then, the module provides a general account of the individual employment relationship, which is distinguished from related concepts, while the types and conditions of entering a valid employment contract are developed. The participants of the employment contract and their obligations are examined, while different categories of contracted individuals are considered, such as workers, employees, managers, fixed-term employees. The terms and conditions of the employment contract are analyzed, examining issues such as working hours (overtime, extending contracted hours, annual leave, work on Sundays, work during bank holidays, other types of leave). Finally, the dissolution of the individual employment relationship and its legal consequences are described. The course consists of lectures and practical applications - case studies.

## **7. INTRODUCTION TO INTERCULTURAL EDUCATION – (6 ECTS)**

The purpose of the course is for students, after attending the course, to be able to appreciate intercultural education, by focusing on the historical, sociological and philosophical foundations of education, the role of nationality, language, social class, equal education opportunities for all students, social justice in teaching, learning and the education system. They will also be able to refer to and explain the characteristics of multicultural societies, the dimensions of otherness, identity, the process of creating stereotypes, prejudices and racism in society and the school, to identify cultural differences and otherness values, to point out and experientially emphasize tolerance and acceptance to whatever is alien and unknown to them, thus overcoming ethnocentrism, to creatively use in their classroom the concepts of identity, culture, otherness and interculturalism to introduce innovations and improve their teaching, to successfully manage a multilingual / multicultural class, acquiring, on the one hand, the necessary theoretical knowledge on the issues of bilingualism and bilingual education and, on the other hand, using the appropriate pedagogical and teaching strategies, to contribute practically towards the prevention and deterrence of xenophobic and racist perceptions, attitudes and behaviors within the school, but also in the wider social environment, to know the characteristics of the minority, ethnic and immigrant groups of the country, to know the management models of otherness, their characteristics and to distinguish them from each other, to be aware of good practices for managing diversity in the classroom. The course consists of lectures and practical applications - case studies.

## **8. MANAGERIAL AND COST ACCOUNTING – (ERASMUS STUDENTS) – (6 ECTS)**

The aim of the course is to provide a full understanding of the key aspects of managerial and cost accounting. This course is suitable for students who are undertaking courses in accounting with an aim to pursue careers as financial managers and thus need a sound understanding of the role of managerial accounting in providing the necessary information for decision making in an organization. The course covers the following subjects: the economic environment of the firm, the framework of managerial accounting and cost concepts, cost measurement, job order costing, process costing, cost, volume and profit relations, activity based costing, budgeting I-II, standard costs I-II.

## **9. HEALTH UNIT MANAGEMENT – (6 ECTS)**

The purpose of the course is to provide knowledge of Management principles on the field of health services. Indeed, the sector is different compared to others, requiring specialized knowledge is required for managers who wish to be engaged with this field. After all, the health sector is very important because of the large funds it absorbs. The syllabus is therefore rich, including the features of "service" and "health care", strategic planning and management for health care facilities, organization with an emphasis on health services, human resource management and leadership, evaluation and health indicators, effective communication in health organizations, quality of services provided, patient satisfaction and change management in health care organizations. The course consists of lectures and practical applications - case studies.

## **10 (a). ENGLISH IV: ORAL PRESENTATIONS - (6 ECTS)**

The aim of the course is to introduce students to the basic principles of oral presentation in academic subjects related to their studies and to involve them in the application of these principles by preparing and presenting their own speeches. The course begins with the basic principles of an oral presentation such as its usefulness in academia, the role of the audience and their contribution to speech, ethical issues that arise for the speaker and listeners and dealing with the fear of public presentation. The course later deals with more practical issues such as the selection of a suitable topic and purpose, the preparation of the speech, coming up with a basic structure, the writing of a summary-abstract and of an accurate introduction and conclusion. It also deals with elements of speech performance, such as tone and clarity of voice, correct articulation and pronunciation, body language and the use of visual and electronic media. Special emphasis is given to audience attention capturing techniques, to the assessment of the oral presentation skills of each student and to their self-improvement, to the constructive criticism and analysis of speeches and to the appropriate use of technical means. Students identify and analyze the techniques used in speeches, which are shown on video or in the textbook and make their own presentations. Additional help (eg rehearsals) is also provided during office hours.

## **10 (b). FRENCH IV - (6 ECTS)**

The course aims mainly at developing the following general skills: improving students' linguistic and communication skills (written and oral communication, written and oral comprehension), comprehension and commentary of authentic documents, understanding of key information within a text, comprehension of jargon in a text, developing skills for the correct use of jargon in writing, developing skills for the correct use of specialized vocabulary in professional or academic communication, learning or revision of the basic rules of grammar (language structure), developing the necessary linguistic and communication skills so that the student will be able to continue his studies or work in a French-speaking country.

## **10 (c). GERMAN IV - (6 ECTS)**

The aim of the course is to teach students the German language at an intermediate level, while, at the same time, students are exposed to the German culture. At this level, teaching focuses on acquiring an intermediate vocabulary, so that the student is able to communicate in situations related to studying or working at a German-speaking country (eg write a CV, ask for information related to the university system, German civilization etc.). The familiarization with grammar and syntax at an intermediate level is also sought. The course promotes the production of written and oral speech at the same level through guided exercises but also through unstructured discussion, the development of listening skills and the in-depth understanding of texts.